

**FORM 51-102F3
Material Change Report**

ITEM 1. **Name and Address of Company**

Kokanee Minerals Inc. (the "Company" or "Kokanee")
Suite 302, 1620 West 8th Avenue
Vancouver, B.C.
V6J 1V4

ITEM 2. **Date of Material Change**

April 3, 2012

ITEM 3. **News Release**

The Company's news release dated April 3, 2012 was issued in Vancouver, British Columbia and disseminated through Marketwire.

ITEM 4. **Summary of Material Change**

Kokanee announced that Mr. Souhail Abi-Farrage has resigned as a director of Kokanee. Mr. David Hughes has been appointed to Kokanee's Board to fill the casual vacancy created by Mr. Souhail Abi-Farrage's resignation.

ITEM 5. **Full Description of Material Change**

5.1 **Full Description of Material Change**

See news release dated April 3, 2012 attached as Schedule "A".

5.2 **Disclosure for Restructuring Transactions**

Not Applicable

ITEM 6. **Reliance on subsection 7.1(2) of National Instrument 51-102**

Not Applicable

ITEM 7. **Omitted Information**

No material information has been omitted.

ITEM 8. **Executive Officer**

Additional information respecting the Company or the material changes disclosed under this form may be obtained by contacting Michelle Gahagan at (604) 639-4459.

ITEM 9. **Date of Report**

Dated at Vancouver, British Columbia, this 3rd day of April, 2012.

Schedule "A"

KOKANEE MINERALS INC.

Suite 302, 1620 West 8th Avenue,
Vancouver, BC V6J 1V4

NEWS RELEASE

KOKANEE APPOINTS NEW DIRECTOR

April 3, 2012

Symbol: KOK

Vancouver, B.C. – April 3, 2012 – Kokanee Minerals Inc. ("Kokanee") (TSX-V:KOK) announces that Mr. Souhail Abi-Farrage has resigned as a director of Kokanee. Mr. David Hughes has been appointed to Kokanee's Board to fill the casual vacancy created by Mr. Souhail Abi-Farrage's resignation. Kokanee thanks Mr. Farrage for his contributions and wishes him well in his future endeavours.

Mr. Hughes is President of Hughes Consulting and International Consulting Alliance. For the past 20 years he has consulted with a broad range of companies and all levels of government. His extensive international experience includes work in Asia, Europe, the Middle East and throughout North America. Prior to consulting he held senior management positions in mining with Luscar Limited, in transportation with Ward Air and in retail with Henry Birks & Sons. Mr. Hughes is currently the CEO of Torch River Agricultural Corporation which farms 12,000 acres in Saskatchewan. Mr. Hughes is also President of Airstar Aviation Ltd and CFO and a director of Opal Energy Corp.

On behalf of the Board of Directors

"Michelle Gahagan"

Michelle Gahagan, Director

For more information:

Tel: 604-229-0608

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