

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**ITEM 1 Name and Address of Company:**

Kokanee Minerals Inc.  
302 – 1620 West 8th Avenue  
Vancouver, BC V6J 1V4

**ITEM 2 Date of Material Change:**

March 14, 2012.

**ITEM 3 News Release:**

A news release was distributed via Marketwire and filed via SEDAR on March 14, 2012.

**ITEM 4 Summary of Material Change:**

**Kokanee Minerals Inc.** (“Kokanee” or the “Company”) (TSX-V:KOK) announced that Ms. Antonia Bold-De-Haughton has resigned as a director of Kokanee. Mr. Michael Curtis has been appointed to Kokanee’s Board to fill the casual vacancy created by Ms. Bold-De-Haughton’s resignation.

**ITEM 5 Full Description of Material Change:**

Please see attached press release.

**ITEM 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102:**

Not Applicable.

**ITEM 7 Omitted Information:**

Not Applicable.

**ITEM 8 Executive Officer:**

Further information relating to this Material Change Report may be obtained from:  
Michelle Gahagan, President

Telephone: (604) 639-4459

**ITEM 9 Date of Report:**

DATED as of March 14, 2012.

# KOKANEE MINERALS INC.

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Suite 302, 1620 West 8<sup>th</sup> Avenue,  
Vancouver, BC V6J 1V4

## NEWS RELEASE

### **KOKANEE APPOINTS NEW DIRECTOR**

**March 14, 2012**

**Symbol: KOK**

**Vancouver, B.C. – March 14, 2012 – Kokanee Minerals Inc.** (“Kokanee”) (TSX-V:KOK) announces that Ms. Antonia Bold-De-Haughton has resigned as a director of Kokanee. Mr. Michael Curtis has been appointed to Kokanee’s Board to fill the casual vacancy created by Ms. Bold-De-Haughton’s resignation.

Mr. Curtis has over 40 years of experience in the Canadian financial industry in the areas of trading, research, corporate finance and the management of public companies. Mr. Curtis is President and CEO of Nevado Resources Corp., a mining exploration company situated in Quebec, Canada. Mr. Curtis also presides on the board of Opal Energy Corp., CellStop Systems Inc., Quinto Real Capital Corporation and Tomagold Corp.

On behalf of the Board of Directors

*“Michelle Gahagan”*

Michelle Gahagan, Director

**For more information:**

Tel: 604-229-0608

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