

KOKANEE MINERALS INC.

NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING

NOTICE is hereby given that the Annual General and Special Meeting (the "Meeting") of **KOKANEE MINERALS INC.** (the "Company") will be held on **Thursday, February 23, 2012** at Suite 320, 1620 West 8th Avenue, Vancouver, B.C., V6J 1V4 at 11:00 a.m. (Pacific Time) for the following purposes:

1. To receive and consider the report of the directors;
2. To receive and consider the audited financial statements of the Company for the fiscal year ended September 30, 2011, together with the auditor's report thereon;
3. To appoint auditors for the Company for the ensuing financial year and to authorize the directors to fix the remuneration to be paid to the auditors;
4. To fix the number of directors to be elected at the Meeting;
5. To elect directors to hold office until the next annual general meeting;
6. To ratify and approve the Company's "rolling" stock option plan more particularly described in the Information Circular and to authorize the board of directors to make modifications thereto in accordance with the plan and the policies of the TSX Venture Exchange.
7. To consider and, if deemed advisable, to pass, with or without variation, a special resolution amending the Company's articles of incorporation to change the name of the Company to "Handeni Gold Inc.", or such other name as may be determined by the board of directors of the Company; and
8. To transact such other business as may properly come before the meeting.

An Information Circular accompanies this Notice. The Information Circular contains details of matters to be considered at the Meeting. The report of the auditor and the audited financial statements of the Company for the year ended September 30, 2011 with related management discussion and analysis can be found on www.sedar.com.

Shareholders who are unable to attend the Meeting in person and who wish to ensure that their shares will be voted at the Meeting are requested to complete, date and sign the enclosed form of proxy, or another suitable form of proxy, and deliver it by fax, by hand or by mail in accordance with the instructions set out in the form of proxy and in the Information Circular. Shareholders who plan to attend the Meeting must follow the instructions set out in the form of proxy and in the Information Circular to ensure that their shares will be voted at the Meeting.

Dated at Vancouver, British Columbia, this 19th day of January, 2012.

**BY ORDER OF THE BOARD OF DIRECTORS
OF KOKANEE MINERALS INC.**

Per: *"Michelle Gahagan"*
Michelle Gahagan, Director