### FORM 51-102F3 MATERIAL CHANGE REPORT

#### Item 1: Name and Address of Company

Weekapaug Lithium Limited (formerly, Eagle I Capital Corporation.) (the "**Company**") 1 Adelaide Street East Suite 801 Toronto, Ontario M5C 2V9

#### Item 2: Date of Material Change

October 11, 2023.

#### **Item 3: News Release**

A news release was issued by the Company via Newsfile on October 11, 2023, and filed on SEDAR+ at <u>www.sedarplus.ca</u>, a copy of which is attached hereto as Schedule "A".

#### **Item 4: Summary of Material Change**

The Company announced the formation of an Advisory Board (the "Advisory Board") to provide advice and peer review to the Company's board of directors with respect to ongoing exploration efforts on the Nakina Li Property located in northern Ontario, Canada. The Advisory Board is comprised of the following individuals: Neal Blackmore and Pam Sangster.

Also, the Company announced the resignation of Adam Nothstein as a director of the Company, while welcoming Doug Unwin to the board of directors.

The Company also announced that pursuant to its omnibus equity incentive plan (the "Plan"), it has today granted a total of 2,500,000 stock options to a director and certain consultants of the Company. The options, subject to the terms of the Plan, are exercisable at a price of CAD \$0.05 per common share for a period of three years.

#### Item 5.1: Full Description of Material Change

Please see the attached news release for a full description of the material change, a copy of which is attached hereto as Schedule "A".

#### Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

#### Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102 (Confidentiality)

Not applicable.

#### **Item 7: Omitted Information**

No information has been omitted on the basis that it is confidential information.

#### Item 8: Executive Officer

For additional information with respect to this material change, the following person may be contacted:

Marc Branson, Chief Executive Officer, and Director

604-816-2555 marcbranson@outlook.com

## Item 9: Date of Report

October 17, 2023.

# SCHEDULE "A"

(See attached.)



Weekapaug Lithium Announces Establishment of Advisory Board, changes to the Board and Issuance of Stock Options

TORONTO, ONTARIO – October 11th, 2023 - **Weekapaug Lithium Limited ("Weekapaug"** or the **"Company")** (CSE: GRUV) is pleased to announce the formation of an Advisory Board (the "**Advisory Board**") to provide advice and peer review to the Company's board of directors with respect to ongoing exploration efforts on the Nakina Li Property located in northern Ontario, Canada. The Advisory Board is comprised of the following individuals:

- Neal Blackmore: Mr. Blackmore has been an active prospector and mineral industry entrepreneur for over 17 years in the Newfoundland & Labrador mineral exploration industry. Since 2014 he has served as an Executive Member of the Newfoundland & Labrador Prospectors Association (NLPA). Mr. Blackmore is the owner of Grassroots Prospecting & Prospect Generation Inc. and co-owner, and operator of Planet X Exploration Services Ltd.
- Pam Sangster: Ms. Sangster has over 35 years of experience in the mineral resource sector. She currently is a consultant providing geo-services including mining lands management and project generation to industry clients. Her areas of expertise include industrial and critical minerals and mineral potential/mineral resource assessment.

"We are extremely excited to have assembled an Advisory Board with a record of experience and expertise in exploring and developing mining projects," said Marc Branson, Chief Executive Officer of the Company.

## Changes to the Board

Adam Nothstein has resigned from his position as a director of the company. We would like to thank Mr. Nothstein for his contributions to the company and wish him well in his future endeavours.

We are pleased to welcome Doug Unwin BSc, MBA to the Board of Directors. Mr. Unwin brings over 30 years of diverse experience, 17 years in the public markets, and currently is the president and CEO of Geologica Resource Corp.

## **Issuance of Stock Options**

The Company also announces that pursuant to its omnibus equity incentive plan (the "**Plan**"), it has today granted a total of 2,500,000 stock options to a director and certain consultants of the Company. The options, subject to the terms of the Plan, are exercisable at a price of CAD \$0.05 per common share for a period of three years.

## **ABOUT WEEKAPAUG**

Weekapaug Lithium Limited is dedicated to exploring and developing its 100% owned Nakina Li Property in northern Ontario, Canada.

On Behalf of the Board of Directors,

*"Marc Branson"* CEO and Director

Email: <u>investors@weekapaug.ca</u> Website: <u>www.weekapaug.ca</u> Phone: 604-816-2555

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this news release.

## **Forward-Looking Information and Statements**

This news release includes certain forward-looking statements as well as management's objectives, strategies, beliefs and intentions. Forward looking statements are frequently identified by such words as "may", "will", "plan", "expect", "anticipate", "estimate", "intend" and similar words referring to future events and results. Forward-looking statements are based on the current opinions and expectations of management. All forward-looking information is inherently uncertain and subject to a variety of assumptions, risks and uncertainties, including the speculative nature of mineral exploration and development, fluctuating commodity prices, competitive risks and the availability of financing, as described in more detail in the Company's recent securities filings available at www.sedarplus.ca. Actual events or results may differ materially from those projected in the forward-looking statements and the Company cautions against placing undue reliance thereon. The Company assumes no obligation to revise or update these forward-looking statements except as required by applicable law.