

NOTICE
NATIONAL INSTRUMENT 51-102
CHANGE IN CORPORATE STRUCTURE

TO: British Columbia Securities Commission, as Principal Regulator
Alberta Securities Commission
Ontario Securities Commission

This notice is provided pursuant to section 4.9 of National Instrument 51-102 – *Continuous Disclosure Obligations* (“**NI 51-102**”).

Item 1. Names of the Parties to the Transaction

Weekapaug Lithium Limited (“**ShellCo**”), Weekapaug Lithium Inc. (“**TargetCo**”) and Weekapaug Lithium Subco Inc. (“**Subco**”).

Item 2. Description of the Transaction

On February 7, 2023, pursuant to the terms of an amalgamation agreement between ShellCo, Subco and TargetCo dated January 30, 2023, Subco and TargetCo amalgamated (the “**Transaction**”).

The Transaction was completed by way of a three-cornered amalgamation (the “**Amalgamation**”) pursuant to which TargetCo amalgamated with Subco, a wholly-owned subsidiary of ShellCo, and ShellCo acquired all of the issued and outstanding common shares of TargetCo (the “**TargetCo Shares**”) in exchange for common shares of ShellCo (“**ShellCo Shares**”) on the basis of one ShellCo Share for each TargetCo Share issued and outstanding. TargetCo is now a wholly-owned subsidiary of ShellCo.

The Transaction constituted a reverse takeover of ShellCo by TargetCo.

Additional information regarding the Transaction is found in the listing statement of ShellCo dated February 10, 2023 (the “**Listing Statement**”). A copy of the Listing Statement is available under ShellCo’s issuer profile on SEDAR at www.sedar.com.

Item 3. Effective Date of the Transaction

The Transaction became effective on February 7, 2023, and ShellCo listed its shares for trading on the Canadian Securities Exchange on February 15, 2023.

Item 4. Names of Each Party that Ceased to Be a Reporting Issuer Subsequent to the Transaction and of each Continuing Entity

ShellCo continues to be a reporting issuer in Alberta and British Columbia.

Item 5. Date of the Reporting Issuer's First Financial Year-End Subsequent to the Transaction

November 30, 2023.

Item 6. The periods, including the comparative periods, if any, of the interim financial reports and the annual financial statements required to be filed for the reporting issuer's first financial year after the transaction

ShellCo will file interim financial statements for the six months ended May 31, 2023 on or before July 31, 2023, interim financial statements for the nine months ended August 31, 2023 on or before October 30, 2023, annual financial statements for the year ended November 30, 2023 on or before January 31, 2024, and financial statements for the three months ended February 28, 2024 on or before April 30, 2024.

ShellCo will also file on behalf of TargetCo, interim financial statements of TargetCo for the three months ended February 28, 2023 on or before April 30, 2023.

Item 7. Documents Filed under NI 51-102

Details of the Transaction can be found in the following documents:

- news release of ShellCo dated February 1, 2023;
- material change report of ShellCo dated February 7, 2023
- News Release of Shellco Dated February 15, 2023;
- material change report of ShellCo dated February 15, 2023; and
- Listing Statement.

each of which has been electronically filed with the Canadian securities regulators and is available on the System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com under either ShellCo's issuer profile.

Item 8. Date of Report

March 14, 2023