

**EAGLE I CAPITAL CORPORATION**

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**Item 1: Name and Address of Company**

Eagle I Capital Corporation (the "Corporation")  
1 Adelaide Street East, Suite 801  
Toronto, Ontario M5C 2V9

**Item 2: Date of Material Change**

October 6, 2022

**Item 3: News Release**

A news release was issued and disseminated on October 11, 2022 via EINPresswire and filed on SEDAR at [www.sedar.com](http://www.sedar.com), a copy of which is attached hereto as Schedule "A".

**Item 4: Summary of Material Change**

The Corporation reported that Martin Blatt resigned as a director of the Corporation effective October 6, 2022, and Josh Frankel has been appointed as a director to fill the vacancy left by the resignation.

**Item 5.1: Full Description of Material Change**

See attached news release at Schedule "A" to this report.

**Item 5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102 (Confidentiality)**

Not applicable.

**Item 7: Omitted Information**

No information has been omitted on the basis that it is confidential information.

**Item 8: Executive Officer**

For additional information with respect to this material change, the following person may be contacted:

Ross Mitgang, CEO, CFO and Director  
Telephone: (416) 481.2222 x 228  
Email: [rmitgang@plazacapital.ca](mailto:rmitgang@plazacapital.ca)

**Item 9: Date of Report**

October 11, 2022.

## SCHEDULE "A"

### EAGLE I CAPITAL CORPORATION ANNOUNCES MANAGEMENT CHANGE

**Toronto, Ontario, October 11, 2022** – Eagle I Capital Corporation (“**Eagle I**” or the “**Corporation**”) is pleased to announce the appointment of Josh Frankel, effective October 6, 2022, following the resignation of Martin Blatt, as a director of the Corporation. Eagle I wish to thank Mr. Blatt for his contributions to the Corporation.

Mr. Frankel has been appointed as a director of the Corporation to fill the vacancy created by the foregoing resignation. Mr. Frankel has over 35 years of experience working with investment corporations in the real estate and private banking sectors. He founded and served as President of Innopex Limited and The Innopex Group of Companies as well as a director on the board of Innopex Capital Corp from 1987 to 2020. He also founded and currently serves as president of Tower Capital Corp. and JF Mercantile Family Holdings Inc since 2000.

#### **About Eagle I Capital Corporation**

Eagle I Capital Corporation is a mineral exploration company with no current activities or operations.

**For more information, please contact:**

#### **Eagle I Capital Corporation**

Ross Mitgang  
Chief Executive Officer, Chief Financial Officer and Director  
Telephone: (416) 481.2222 x 228  
Email: [rmitgang@plazacapital.ca](mailto:rmitgang@plazacapital.ca)

#### **Cautionary Statements**

*This news release contains "forward-looking information" and "forward-looking statements" (collectively, "forward-looking statements") within the meaning of the applicable Canadian securities legislation. All statements, other than statements of historical fact, are forward-looking statements and are based on expectations, estimates and projections as at the date of this news release. Any statement that involves discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking statements.*