

## **EAGLE I CAPITAL CORPORATION ANNOUNCES MANAGEMENT CHANGE AND GRANT OF STOCK OPTIONS**

**TORONTO, ON, May 28, 2021** – Eagle I Capital Corporation (“**Eagle I**” or the “**Company**”) announces that effective immediately, Jesse Kaplan, Sruli Weinreb, and Aaron Eisenberg have resigned as directors of the Company and Michael Lerner has resigned as Chief Executive Officer and Chief Financial Officer. Eagle I wishes to thank Mr. Lerner, Mr. Kaplan, Mr. Weinreb, and Mr. Eisenberg for their contributions to the Company.

Eric Weiss, Martin Blatt, and Ross Mitgang have been appointed as directors of the Company to fill the vacancies created by the foregoing resignations. Mr. Mitgang has been appointed as the Chief Executive Officer and Chief Financial Officer to fill the vacancy created by Mr. Lerner’s resignation.

The Company also announces that it has granted an aggregate of 4,996,544 stock options (each, an “**Option**”) to certain directors, officers and consultants of the Company in accordance with the Company’s stock option plan. Each Option is exercisable into one common share in the capital of the Company (each, a “**Common Share**”) at a price of \$0.006 per Common Share. The Options will expire on May 27, 2026.

### **About Eagle I Capital Corporation**

Eagle I Capital Corporation is a mineral exploration company with no current activities or operations.

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### **Cautionary Statements**

This news release contains "forward-looking information" and "forward-looking statements" (collectively, "forward-looking statements") within the meaning of the applicable Canadian securities legislation. All statements, other than statements of historical fact, are forward-looking statements and are based on expectations, estimates and projections as at the date of this news release. Any statement that involves discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking statements.

### **For more information, please contact:**

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