

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**Item 1: Name and Address of Company**

Eagle I Capital Corp. (the "Company")  
1049 Chilco Street  
Suite 405  
Vancouver, British Columbia  
V6G 2R7

**Item 2: Date of Material Change**

December 23, 2020

**Item 3: News Release**

A news release was issued and disseminated on December 23, 2020 and filed on SEDAR at [www.sedar.com](http://www.sedar.com), a copy of which is attached hereto as Schedule "A".

**Item 4: Summary of Material Change**

Neil Novak has been appointed to the board of directors of the Company.

**Item 5.1: Full Description of Material Change**

See attached news release at Schedule "A" to this report.

**Item 5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102 (Confidentiality)**

Not applicable.

**Item 7: Omitted Information**

No information has been omitted on the basis that it is confidential information.

**Item 8: Executive Officer**

For additional information with respect to this material change, the following person may be contacted:

Michael Lerner  
Chief Executive Officer, Chief Financial Officer & Director  
T: 416-710-4906  
E: [mlerner10@gmail.com](mailto:mlerner10@gmail.com)

**Item 9: Date of Report**

This report is dated as of December 23, 2020.

## SCHEDULE "A"

# EAGLE I CAPITAL CORPORATION

### NEWS RELEASE

#### **Eagle I Announces Change in Management**

**Toronto, ON, December 23, 2020 – Eagle I Capital Corporation (“Eagle I” or the “Company”)** is pleased to announce that Neil Novak has been appointed to the board of directors of the Company.

Mr. Novak (Cambridge, Ontario) is a senior executive with 4 decades of experience in the junior resource and mining sector. Since graduating from University of Waterloo in 1977, he has been working as an exploration geologist in North and South America, Europe, Africa and Asia, providing management expertise in the role of senior officer for numerous junior resource companies. Neil was instrumental in several significant discoveries including 10 kimberlites in Ontario and a few in Quebec. At the 2010 Prospectors and Developers Convention in Toronto, Mr. Novak, along with four others, was awarded PDAC’s Bill Dennis Prospector of the Year Award 2009 for his key role in the discovery the “Ring of Fire” exploration area with its numerous deposits of nickel, copper, zinc and chrome. Mr. Novak is a Professional Geoscientist (P.Geo.) registered with the Association of Professional Geoscientists of Ontario, a Fellow of the Geological Association of Canada (F.G.A.C.). Mr. Novak brings a wealth of expertise and experience to the team.

#### **About Eagle I**

The Company is a mineral exploration company with no current activities or operations.

For additional information:

Michael Lerner  
Chief Executive Officer, Chief Financial Officer & Director  
T: 416-710-4906  
E: [mlerner10@gmail.com](mailto:mlerner10@gmail.com)