

SIXTY SIX CAPITAL ANNOUNCES SETTLEMENT OF OUTSTANDING TAX WARRANTIES WITH NORTHERN DATA

October 27, 2022 – Toronto, Ontario – Sixty Six Capital Inc. ("**Sixty Six**" or the "**Company**") (CSE: SIX) have agreed with Northern Data Inc. ("**Northern Data**") on the final tax settlement regarding the Swedish VAT liabilities following the sale of the data centre in Boden, Sweden to Northern Data in March of 2021. The total amount is €1,921,669, of which €1,213,544 has been met by the release of funds held in escrow and the remainder to be paid by March 31, 2023. The Company has made an additional balance sheet adjustment to reflect the settlement and remaining liability.

About Sixty Six Capital

Sixty Six is an investment company specialising in crypto assets, which owns 338,273 shares in Northern Data, a high performance computing company which is one of the world's largest specialist HPC operators with facilities in Canada, the USA, Norway and Sweden. The shares are subject to a two-year holding period which expire on 9th March 2023. The directors remain opportunistic about further investments in Crypto, Fintech and AI assets.

For more information, please visit: <https://sixtysixcapital.com/>

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Forward-Looking Information

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