

NEWS RELEASE June 23, 2020

Hydro66 and CloudSigma in Strategic Cloud Partnership

Boden, Sweden, June 23, 2020 - Hydro66 Holdings Corp. ("Hydro66" or the "Company") (CSE:SIX) (OTCQB:HYHDF)), the ultra-low emissions cloud infrastructure company, announce today that they have signed a multi-year agreement to provide Enterprise cloud services to Hydro66 customers.

The platform, H66cloud, is expected to launch in July 2020 utilising CloudSigma and HPE latest generation hardware.

David Rowe, CEO, Hydro66 said "We are super-excited about the H66cloud proposition which will add to our product portfolio in a strategic manner. We have responded to our colocation customers who have been looking for an open public cloud platform to migrate existing applications and workloads. Having ownership of our own hyper efficient ultra-green data center and access to the lowest hydropower prices in Europe ensures that we are providing market leading pricing and protecting the environment at the same time."

About Hydro66

Hydro66 owns and operates an award-winning data center in Sweden specializing in ultra-low emissions public cloud infrastructure and colocation hosting. The Company hosts its own and third party IT infrastructure, utilizing 100% green power, at amongst the EU's lowest power prices and within an ISO27001 and OCP accredited facility.

Hydro66 is uniquely positioned to capitalize on opportunities in public cloud infrastructure and the traditional Enterprise colocation data center market. The Company provides truly green power at a leading price, purpose-built space and cooling, telecoms, IT support services and 24/7 physical security in their facility in Boden, Sweden. www.hydro66.com

FOR MORE INFORMATION, PLEASE CONTACT:

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Forward-Looking Information

Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. All statements other than statements of historical fact are forward-looking statements, including, without limitation, statements regarding future financial position, business strategy, use of proceeds, corporate vision, proposed acquisitions, partnerships, joint-ventures and strategic alliances and co-operations, budgets, cost and plans and objectives of or involving the Company. Such forward-looking information reflects management's current beliefs and is based on



information currently available to management. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "predicts", "intends", "targets", "aims", "anticipates" or "believes" or variations (including negative variations) of such words and phrases or may be identified by statements to the effect that certain actions "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. A number of known and unknown risks, uncertainties and other factors may cause the actual results or performance to materially differ from any future results or performance expressed or implied by the forward-looking information. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company including, but not limited to, the impact of general economic conditions, industry conditions and dependence upon regulatory approvals. Certain material assumptions regarding such forward-looking statements may be discussed in this news release and the Company's annual and quarterly management's discussion and analysis filed at www.sedar.com. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by securities laws. Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this news release.