

NEWS RELEASE

July 18, 2019

Hydro66 Announces Further Expansion of Cryptocurrency Operations

Boden, Sweden, July 18th, 2019 - **Hydro66 Holdings Corp. (“Hydro66” or the “Company”)** (CSE: SIX) (OTCQB:HYHDF) is pleased to announce that it has completed the purchase of new ASIC equipment to further expand the Company’s blockchain services operations at its award-winning data center in Sweden. Following the capital raise announced on July 12th, 2019, the Company has acted decisively to secure equipment early in the current crypto cycle.

The new equipment is scheduled to be fully operational within 8 weeks and brings the Company’s total owned ASIC and GPU capacity up to an expected 45 PH/s.

The Company has also seen a significant increase in interest in colocation mining and other High-Performance Computing requests at its data center in Boden.

Alex Johnstone, CFO, stated,

“We continue to believe that this is the right time in the market cycle to add to our existing blockchain infrastructure and will look to add additional opportunistic investments over time. Blockchain and cryptocurrency remain at the leading edge of technical development and Hydro66 remains committed to the provision of infrastructure to this developing industry.”

FOR MORE INFORMATION, PLEASE CONTACT:

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About Hydro66

Hydro66 owns and operates an award-winning colocation data center in Sweden specializing in High Performance Computing (“HPC”) hosting. The Company hosts third party IT infrastructure, utilizing 100% green power, at amongst the EU’s lowest power prices and within an ISO27001 accredited facility.

Hydro66 is uniquely positioned to capitalize on opportunities in blockchain infrastructure as well as the traditional Enterprise colocation data center market. The Company provides truly green power at a leading price, purpose-built space and cooling, telecoms, IT support services and 24/7 physical security in their facility in Boden, Sweden. www.hydro66.com

Forward-Looking Information

Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. All statements other than statements of historical fact are forward-looking statements, including, without limitation, statements regarding future financial position, business strategy, use of proceeds, corporate vision, proposed acquisitions, partnerships, joint-ventures and strategic alliances and co-operations, budgets, cost and plans and objectives of or involving the Company. Such forward-looking information reflects management's current beliefs and is based on information currently available to management. Often, but not always, forward-

looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "predicts", "intends", "targets", "aims", "anticipates" or "believes" or variations (including negative variations) of such words and phrases or may be identified by statements to the effect that certain actions "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. A number of known and unknown risks, uncertainties and other factors may cause the actual results or performance to materially differ from any future results or performance expressed or implied by the forward-looking information. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company including, but not limited to, the impact of general economic conditions, industry conditions and dependence upon regulatory approvals. *Certain material assumptions regarding such forward-looking statements may be discussed in this news release and the Company's annual and quarterly management's discussion and analysis filed at www.sedar.com.* Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by securities laws.

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