

HYDRO66 ANNOUNCES GRANT OF OPTIONS

May 16, 2019 – Toronto, Ontario – Hydro66 Holdings Corp. (the "Company" or "Hydro66") (CSE: SIX) announces that it has granted an aggregate of 600,000 options to purchase common shares of the Company exercisable at a price of \$0.45 per share for a period of three years, to a newly appointed officer of the Company. The common shares issuable upon exercise of the options are subject to a four month hold period from the original date of grant.

About Hydro66

Hydro66 owns and operates a colocation data center in Sweden specializing in Enterprise and HPC hosting. The Company hosts third party IT infrastructure, utilizing 100% green power, at some of the EU's lowest power prices and within an ISO27001 accredited facility. The Company provides 100% green power at a leading price, purpose-built space and cooling, telecoms, IT support services and 24/7 physical security in their facility in Boden, Sweden.

For more information please visit: www.hydro66.com

FOR MORE INFORMATION, PLEASE CONTACT:

Paul Morrison Chief Commercial Officer of Hydro66 UK Limited Tel: (+44) 7789 915 147

or

Jason Atkinson Jason.atkinson@hydro66.com 647-938-5266

Neither the CSE nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

This news release contains certain "forward-looking information" within the meaning of applicable securities law. Forward looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "would", "potential", "proposed" and other similar words, or statements that certain events or conditions "may" or "will" occur. These statements are only predictions. Forward-looking information is based on the opinions and estimates of management at the date the information is provided, and is subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information. For a description of the risks and uncertainties facing the Company and its business and affairs, readers should refer to the Company's Management's Discussion and Analysis. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change, unless required by law. The reader is cautioned not to place undue reliance on forward-looking information.

Not for distribution to U.S. Newswire Services or for dissemination in the United States. Any failure to comply with this restriction may constitute a violation of U.S. Securities laws.