

CONSENT OF COUNSEL

Dated: January 20, 2017

To: The Board of Directors of Royal Road Minerals Limited:

We refer to the Offer to Purchase and Take-Over Bid Circular dated January 20, 2017 of Royal Road Minerals Limited (“**Royal Road**”) in connection with the offer made by Royal Road to purchase all of the issued and outstanding common shares of Caza Gold Corp. (the “**Circular**”).

We hereby consent to the reference to our firm name under the heading “Legal Matters” and the reference to our firm name and to the use of our opinion under the heading “Certain Canadian Federal Income Tax Considerations” in the Circular.

Yours truly,

IRWIN LOWY LLP

(Signed) “Irwin Lowy LLP”