



January 20, 2017

British Columbia Securities Commission
Alberta Securities Commission
Saskatchewan Financial Services Commission
Ontario Securities Commission
Nova Scotia Securities Commission
TSX Venture Exchange
Royal Road Minerals Limited

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Dear Sirs/Mesdames:

Re: Royal Road Minerals Limited (the “Company”)

We refer to the Offer to Purchase and Circular (the “Circular”) of the Company dated January 20, 2017 relating to the sale of ordinary shares.

We consent to being named and to the use, through incorporation by reference in the above-mentioned Circular, of our report dated April 28, 2016 to the shareholders of the Company on the following financial statements:

Statements of financial position as at December 31, 2015 and 2014;

Statements of comprehensive income, changes in equity and cash flows for the years ended December 31, 2015 and 2014, and a summary of significant accounting policies and other explanatory information.

Yours sincerely,

Grant Thornton LLP