



Caza Gold Updates on 2015 exploration program at Los Andes Project, Nicaragua

Vancouver, Canada – April 15, 2015 – **Brian Arkell, CEO and President of Caza Gold Corp.** (the “Company”, TSX-V: CZY, FSE: CZ6) is pleased to provide an update on the progress of the 2015 exploration program currently underway on the Los Andes Project in Nicaragua. The Los Andes project is located one hour east of Managua along the Pan American highway and is close to major infrastructure.

The Los Andes Project is a district-scale exploration area covering over 6,500 hectares (65 sq. km). Early stage exploration by Caza has identified a number of high sulfidation epithermal centers within the district as well as low sulfidation epithermal veins along the periphery. Tertiary andesitic volcanic rocks associated with multiple intrusive rocks and caldera complexes host alteration and Au-Ag mineralization. Caza has identified 11 targets along a structural corridor over 11 km long. Au-Ag mineralization has been identified on surface associated with silicification, argillic alteration, breccia pipes, and diatremes.

San Francisco

Field work has been completed on the San Francisco project including detailed (1:1000 scale) mapping of a 10 sq. km area, sampling, and a first pass of trenching. The field work identified a new area of phreatic breccia and widespread silicification, south of the previously identified San Francisco target. Approximately 180 surface samples were taken from outcrops and trenches. Initial assay results show strong trace element signature in a number of areas with gold and silver values of up to 1.4 g/t Au and 4.6 g/t Ag respectively. At least four drill targets have been identified from the initial phase of work.

Further plans include a phase two program with additional trenching, road construction and drilling.

Pedregal

At Pedregal, land access agreements are in place and fieldwork has begun. The first phase of 2015 exploration at Pedregal will include detailed mapping at 1:1000 scale over an area of 12 square kilometers, soil and rock sampling, followed by trenching. Drilling is planned for later this year.

Airborne Magnetic Survey

A high resolution helicopter-borne magnetic and radiometric survey covering some 55 square kilometers over the main Los Andes area is in progress. The survey totals approximately 550 line kilometers at 100 meter spacing flown at a 50 meter altitude. Geotech Ltd. based in Ontario, Canada, is conducting the survey.

The Company plans further work this year on a number of other targets at Los Andes and other concessions in the region. Exploration plans include reconnaissance prospecting on the early stage targets as well as detailed mapping, sampling, and geophysics on the more advanced targets. Drilling is budgeted for at least three first-pass drilling projects.

Caza Gold controls over 750 square kilometers of prospective ground within the central Nicaragua Gold Belt. In addition to the Los Andes Gold Project, Caza is exploring the Piedra Iman porphyry in northern Nicaragua along with five high sulfidation volcanic hosted Au-Ag targets located in west-central Nicaragua near the Pan-American Highway.

Caza Gold Company has a quality control and quality assurance program in place for the San Francisco Project. Samples and trenching were collected and carried out under the supervision of Company personnel and transported to a secure storage facility. Coarse, blind, blanks and blind commercial standard gold reference materials for analysis control are inserted in the sample stream. Samples in sealed bags are trucked to the primary laboratory. All samples were prepared at the Inspectorate prep facility in Managua, Nicaragua and analyzed at their Reno, Nevada and Vancouver, Canada analytical labs. Blanks and standard reference material results are within acceptable ranges.

Management Share Issuance

The Company has also issued 1,250,000 common shares of the Company to Mr. Arkell under the terms of his initial contract with the Company. Approximately one half of Mr. Arkell's compensation is to be based in shares of the Company. Under the policies of the TSX Venture Exchange, at the Company's next annual general meeting, the Company will be seeking disinterested shareholder approval for any similar future share issuances to Mr. Arkell. The shares are subject to a 4-month hold period.

Brian Arkell, MSc. Geology, SME Registered, Fellow AusIMM, President and CEO, is the Qualified Person who reviewed and approved the contents of this news release.

About Caza Gold

Caza Gold Corp. is a greenfields exploration company focused on discovering new gold deposits in Nicaragua. The Company controls a large land position in the highly prospective but largely undeveloped gold belts of Nicaragua. Caza Gold has developed a large portfolio of projects in Nicaragua, including the Los Andes gold-silver project and the Piedra Iman copper-gold project.

CAZA GOLD CORP.

Per:

/s/ Brian Arkell

Brian Arkell
President and CEO

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