



NEWS RELEASE

Caza Gold Begins Drilling Program at the Santiago Gold Project, Chihuahua, Mexico

Vancouver, Canada – May 4, 2011 – Greg Myers, CEO and President of Caza Gold Corp. (TSX-V: CZY, FSE: CZ6), is pleased to announce drilling has begun at the Santiago gold project in Chihuahua Mexico.

Caza Gold Corp. has begun the drilling program at the Santiago Gold Project in Chihuahua, Mexico. A total of 3000 meters of core drilling will be completed in the high-grade Cliff Vein Zone and to the southwest in the Road Zone along the extension of the vein trend. Drilling will also test the low grade, bulk mineable target of silicified andesite at the intrusive contact in the Road Zone.

(See map at http://cazagold.com/resources/santiago_2011_drilling.pdf).

The first phase of drilling will begin in the Road Zone testing the high grade, Cliff Zone Vein extension and the low grade mineralization related to the silicification adjacent to the diorite dikes. The Cliff Vein extension is approximately 550 meters to the southwest of the Cliff Vein workings. The low grade gold in silicified andesite outcrops in the Road Zone along the andesite-diorite contact. Gold sample values in this low grade target are up to 0.94 grams per tonne (gpt).

Drilling in the Cliff Vein Zone will test multiple, high-grade gold-quartz veins with grab sample rock chip assays up to 144 grams per tonne (gpt) gold over 1.5 meters. Typically the veins are 1 to 5 meters wide with gold values in the Veta Blanca zone averaging 30.3 gpt over 2.3 meters, Veta Tajos averages 7 gpt gold over 5 meters and the Veta Verde averages 17.7 gpt gold over 2.5 meters. Access to the Cliff Vein Zone is difficult and the drilling will be helicopter supported. The helicopter program is planned to begin in late May, 2011.

Caza has an option to purchase a 100% interest in the Santiago Property subject to a 2% NSR. The property has been owned and exploited by the same family for over 100 years and this will be the first exploration drilling ever conducted on the property.

The Santiago Project (962 hectares) is located 12 km east of the town of Batopilas, a famous high-grade silver district, and 20 km east of Goldcorp's multi-million ounce El Sauzal Gold Mine. The Property is about 230 km southwest of Chihuahua City in Chihuahua State, Mexico. The gold mineralization occurs in a prominent iron oxide-silica-clay alteration zone surrounding multiple, parallel, high-grade, gold-quartz-sulfide veins. Access is by paved and all-weather gravel roads from the City of Parral 200 km to the east. Infrastructure is very good with state power lines crossing the properties and

labor, supplies, and services all available in nearby Batopilas and from the nearby town of Creel.

Bradford Cooke, Chairman of the Company, is pleased to announce the nomination of Greg Myers, CEO, to the Board of Directors.

Greg Myers, Ph.D. P. Geo is the Qualified Person who reviewed and approved the contents of this news release. All samples were prepared at the Inspectorate prep facility in Durango and analyzed at their Reno, Nevada analytical labs.

Caza Gold Corp. (TSX-V: CZY, FSE: CZ6), is an exploration company focused on the acquisition and exploration of strategic gold properties in Mexico and Latin America.

CAZA GOLD CORP.

Per:

/s/ Greg Myers

Greg Myers Ph.D. P. Geo.

President and CEO

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