



Drilling Update for Los Andes Gold Project in Nicaragua

Vancouver, Canada –July 3, 2014– Greg Myers, CEO and President of Caza Gold Corp. (CZY: TSX-V and FSE: CZ6), announces that the 2014 phase 1 drilling program is completed at the San Francisco and Quisaltepe targets, at the Los Andes Project in Nicaragua. The planned airborne geophysics survey in the area has been postponed until October or November when the rainy season is normally over.

The San Francisco drilling program completed 3 holes totaling 557 meters. A 6.3 meter long drill interval from 99.4 to 105.7 meters, intersects a calcite vein with minor amounts of quartz and pyrite with low levels of gold (0.12 to 0.22 grams per tonne). The true width of drill intervals is unknown at this time and reported lengths are drill core intervals.

Three holes were completed in the Quisaltepe zone for a total of 785 meters. The first two holes, QZP-001 and QZP-002, intersected thick intervals of strongly altered intrusive rock with moderate concentrations of sulfide minerals as disseminations, veins, and small masses. QZP-003 intercepted over 100 meters of strongly silicified breccia with variable concentrations of sulfide minerals. Assays have been received for all QZP drillholes and did not contain anomalous values of gold. The silicified breccia in QZP-003 contains low levels of copper ranging from 100-550 ppm (0.01% to 0.055%). Drillhole QZP-002 contains a narrow zone with copper from 66 meters to 77.25 meters averaging 1000 ppm (0.01%) copper.

Caza Gold has a quality control and quality assurance program in place for the Los Andes Project. Core samples are collected under the supervision of Company personnel and transported to a secure storage area. Company technicians and geologists measure recovery, log the core by standard geologic methods, photograph the core in the boxes, and supervise the cutting of the core using diamond saws. One half of the core is sent for assay and the other half retained for further study and inspections. Coarse, blind, blanks and blind commercial standard gold reference materials for analysis control are inserted in the sample stream. Half-core samples in sealed bags are transported to the primary laboratory by Company or Inspectorate personnel. Blanks and standard reference material results are within acceptable ranges. All samples were prepared at the Inspectorate prep facility in Managua, Nicaragua and analyzed at their Reno, Nevada analytical labs.

The airborne VTEM geophysical survey planned for earlier this year has been postponed until after the rainy season. The Company's application for temporary import clearance for the geophysical equipment into Nicaragua, which was submitted on January 23, 2014, had not been obtained prior to the start of the rainy season in late May and the program has now been postponed until after the end of the rainy season, expected to end in late October.

Greg Myers, Ph.D. P. Geo, is the Qualified Person who reviewed and approved the contents of this news release.

Caza Gold Corp., is a growth-oriented gold exploration company listed on the TSX-V: CZY and FSE: CZ6. The Company is focused on the acquisition and exploration of strategic gold and copper properties in Latin America.

CAZA GOLD CORP.

Per:

/s/ Greg Myers

Greg Myers

President and CEO

For more information, please contact Greg Myers at Toll Free: 1-877-684-9700, tel: (604) 685-9750, fax: (604) 685-9744, email: gmyers@cazagold.com or visit our website, www.cazagold.com

"Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release."

CAUTIONARY DISCLAIMER – FORWARD LOOKING STATEMENTS

Certain statements contained herein constitute "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995. All statements that are not historical facts, including without limitation statements regarding future estimates, plans, objectives, assumptions or expectations of future performance, are "forward-looking statements". We caution you that such "forward-looking statements" involve known and unknown risks and uncertainties, as discussed in the Company's filings with Canadian and United States securities agencies. The Company expressly disclaims any obligation to update any forward-looking statements other than as required by applicable law. We seek safe harbour.