



NEWS RELEASE

Caza Gold Stakes Eleven New Properties Covering Multiple Large Hydrothermal Alteration Zones within the Central Nicaragua Gold Belt

Vancouver, Canada – February 21, 2011 – **Greg Myers, Ph.D., President and CEO of Caza Gold Corp. (CZY: TSX-V; CZ6.F: DBFrankfurt)** is pleased to announce that the Company has identified and acquired by staking 100% interests in eleven new properties covering multiple large hydrothermal alteration zones similar in size and nature to the high sulfidation gold alteration system found on the Company's Los Andes gold property in Nicaragua. The new claims are strategically located within the Central Nicaragua Gold Belt between the El Limon and La Libertad gold mines of B2 Gold (click here for map: <http://cazagold.com/resources/nicaragua-properties2.jpg>).

Caza now holds approximately 100,000 hectares spanning 77 km long by 25 km wide within this newly identified high-sulfidation epithermal gold trend. Caza has commenced reconnaissance mapping and sampling of these alteration systems to prioritize them for detailed gold exploration. The alteration zones occur in the same Tertiary volcanic belt that hosts multiple epithermal precious metal deposits from Mexico all the way to Panama.

Click here for a video summary of news release:

http://cazagold.com/news/videos/index.php?&content_id=51

The Los Andes property hosts an extensive alteration system of hydrothermal vuggy quartz, pervasive silification, and alunite associated with highly anomalous gold, and trace element anomalies in copper, molybdenum, bismuth, barium, selenium, tellurium, mercury, arsenic, and antimony. Los Andes quartz-alunite alteration covers at least 45 square kilometers and is over 12 kilometers long and up to 6 kilometers wide. The Los Andes alteration footprint is similar in size, intensity, and trace element geochemistry to the alteration zones of world class gold deposits such as Yanacocha and Pierina in Peru.

“Caza believes the Central Nicaragua Gold Belt has not been well explored for high sulfidation epithermal gold mineralization because most of the historic and current gold mines are of the low sulfidation type. Caza's highly experienced team of exploration professionals in Nicaragua continue to advance early stage exploration on both the Los Andes Property and the newly acquired gold properties,” commented President and CEO, Dr. Greg Myers.

Greg Myers, Ph.D., P.Geo., is the Qualified Person who reviewed and approved the contents of this news release.

Caza Gold Corp., is a recently listed exploration company focused on the acquisition and exploration of strategic gold properties in Mexico and Latin America.

CAZA GOLD CORP.

Per:

/s/ Greg Myers

Greg Myers Ph.D. P. Geo.

President and CEO

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