



NEWS RELEASE

Mexican Gold Target Doubles in Size

Vancouver, Canada – January 11, 2011 – **Greg Myers, CEO and President of Caza Gold Corp. (CZY: TSX-V and CZ6: DB-Frankfurt)**, is pleased to announce the results of a recent rock sampling program at the Balleza gold target on Caza's Moris Property, located 20 kilometers west of Gammon Gold's Ocampo gold mine in Chihuahua state, Mexico.

Caza Gold is very encouraged by the initial assay results received from the rock sampling program at Balleza that commenced in November and December 2010 after completion of the Company's recent listing on the TSX Venture Exchange. Assay results from the first 176 samples effectively double the size of the Balleza gold target area.

Click here for a video summary of news release:

http://cazagold.com/news/videos/index.php?&content_id=46

The new chip and channel sampling results assay from nil up to 11.8 grams per tonne (gpt) gold. Ninety-one of the 176 samples grade more than 0.3 gpt gold and average 1.1 gpt gold. Two continuous channel samples on road cuts over the Balleza gold target returned assays of 0.43 g/t Au over 18.5 meters (6.9 meters true width) and 0.60 g/t Au over 89.5 meters (33 meters true width) including an average assay of 0.83 g/t Au over 53.5 meters (20 meters true width).

The Balleza gold target area is now over 1200 meters long and up to 400 meters wide, which doubles the area of the previously known mineralized zone. A total of 310 samples from the Balleza zone have been collected by Caza, Exmin, and Hochschild in recent years and 134 of these samples assay higher than 0.3 gpt Au and average 1.6 gpt gold.

Click here for Balleza sample location map:

http://cazagold.com/resources/balleza_au2-jan11-11.pdf

The Balleza gold target lies within the much larger Balleza-La Cienega district on the Moris Property that covers a mineralized structure zone over 7 kilometers long. The district hosts at least 14 historic mine workings and 30 additional mineralized zones discovered to date.

Sampling in the Balleza zone has identified two types of gold mineralization: quartz stock-works and disseminated sulfides, both types hosted within silicified rhyolite dikes. The higher-grade stock-works outcrop in an area approximately 900 meters long and up to 40 meters wide. The hillside below the stock-works is covered with up to house-size mineralized boulders, which also carry higher-grade gold values. The boulder field extends from the ridgeline, where the stock-works outcrop, north to a creek approximately 300 meters away and 150 meters lower in elevation.

Detailed mapping and sampling of the Balleza gold target will continue to further explore the extent of the silicified dikes, stock-works and disseminated zones of mineralization in order to define drill targets for drilling within the next three months.

The Balleza Project is part of the Moris Property (16,209 hectares) located about 250 kilometers west of Chihuahua City. The property is situated within the Sierra Madre Gold-Silver Belt, a prolific mineralized region with multiple gold-silver epithermal vein deposits, including the Moris (Hochschild), Ocampo (Gammon Lake), Pinos Altos (Agnico Eagle) and Dolores (Minefinders) mines.

**Assay results for continuous rock chip channel sample OC10-6
and selected grab rock chip samples**

Sample # Continuous Channel Sample OC10-6	Width (meters)	Au ppm
62633	2	0.243
62634	2	0.239
62635	2	0.595
62636	2	0.144
62637	2	0.309
62638	2	0.507
62639	2	0.195
62640	2	0.39
62641	2	0.211
62642	2	0.725
62643	2	0.389
62644	2	0.23
62646	2	0.424
62647	2	0.516
62648	2	0.628
62649	1	0.798
62651	1	0.686
62652	1	0.647
62653	1	1.614
62654	2	0.813
62655	2	1.035
62656	2	0.641
62657	2	0.578
62658	2	0.589
62659	2	0.453
62660	2	1.534
62661	2	0.556
62662	2	1.351
62663	2	0.77
62664	2	2.602
62665	2	0.596
62666	2	0.811

Sample # Rock Chip Grab Samples	Au ppm
11330	11.795
62501	3.428
11321	2.602
11322	2.428
62711	2.074
62712	2.000
62728	1.913
11323	1.732
62632	1.592
11324	1.372
11309	1.363
62694	1.318
12091	1.242
11312	1.159
62064	1.149
12090	1.098
11327	1.064
12097	1.012
12098	0.997
11320	0.966
11333	0.927
62699	0.903
11310	0.898
62703	0.888
11315	0.875
11325	0.873
12094	0.836
62707	0.798
12093	0.760
12086	0.748
6448	0.732
62695	0.700

62667	2	1.224
62668	2	0.694
62669	2	1.394
62671	2	2.95
62672	1.5	0.666

11318	0.680
12092	0.662
12095	0.623
11332	0.609
12096	0.608

Greg Myers, Ph.D., P. Geo., is the Qualified Person who reviewed and approved the contents of this news release. All Caza rock and soil samples were prepared at the Inspectorate prep lab facility in Durango and analyzed at their Reno, Nevada analytical labs. The rock chip channel samples were continuous samples collected over a 10 cm wide by 1 or 1.5 m channel. Rock chip grab samples were random and representative of the rock or alteration type on the outcrop. Samples collected by Hochschild and Exmin were analyzed at the ALS Chemex labs in Hermosillo, Mexico.

Caza Gold Corp., is an exploration company focused on the acquisition and exploration of strategic gold properties in Mexico and Latin America.

CAZA GOLD CORP.

Per:

/s/ Greg Myers

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