



NEWS RELEASE

Caza Closes Private Placement and Issues Shares for Los Andes Property

Vancouver, Canada – January 4, 2013 – Greg Myers, CEO and President of Caza Gold Corp. (TSX-V: CZY, FSE: CZ6, and OTCQX: CZGDF) is pleased to announce that Caza Gold has closed a non-brokered private placement equity financing for CAD\$228,500 and has issued 533,439 common shares to Inversiones Ecologicas S.A. ("INECOSA") pursuant to the terms of the Los Andes option agreement dated January 31, 2011.

The private placement is for 2,285,000 units at CAD\$0.10 per unit for gross proceeds of CAD\$228,500, with each unit comprised of one common share and one-half common share purchase warrant. Each full warrant is exercisable to acquire one common share at an exercise price of CAD\$0.20 until the expiry date of December 28, 2014. A finders' fee of 7% in cash is applicable to a portion of the private placement. The proceeds from the private placement are for working capital purposes. Securities issued in connection with the private placement are subject to a four-month plus one day hold period expiring on April 29, 2013.

The Company also issued 533,439 common shares to INECOSA for the Los Andes option agreement for additional staked property held in the area of mutual interest. Shares issued in connection with the Los Andes option agreement are subject to a four-month plus one day hold period expiring on May 1, 2013.

Caza Gold Corp. is a growth-oriented gold exploration company focused on discovering new gold deposits in Nicaragua and Mexico. The Company is one of the largest landholders in the highly prospective but largely undeveloped country of Nicaragua, and holds attractive properties in historic mining districts in the mineral-rich country of Mexico. Caza Gold Corp is dedicated to discovering gold, defining deposits, and developing value.

CAZA GOLD CORP.

Per:

/s/ Greg Myers

Greg Myers

President and CEO

For more information, please contact Bruce Korhonen Director of Investor Relations at Toll Free: 1-877-684-9700, tel: (604) 685-9750, fax: (604) 685-9744, email: bkorhonen@cazagold.com or visit our website, www.cazagold.com

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