



NEWS RELEASE

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Caza Arranges up to \$500,000 in Private Placement Financing

Vancouver, Canada – November 21, 2012 – **Greg Myers, CEO and President of Caza Gold Corp. (TSX-V: CZY, FSE: CZ6, and OTCQX: CZGDF)** is pleased to announce that Caza Gold has arranged a non-brokered private placement equity financing of up to \$500,000 (the "Offering").

The private placement consists of up to 5 million units priced at CA\$0.10 per unit, with each unit comprised of one common share and one-half common share purchase warrant. Each full warrant is exercisable to acquire one common share at an exercise price of CAD\$0.20 for a period of 2 years from the closing date. A finders' fee of up to 8% in cash and/or in finder's fee warrants may be applicable to portions of the private placement.

All securities issued in connection with the Offering will be subject to a four-month plus one day hold period. Completion of the Offering is subject to a number of conditions including receipt of all necessary regulatory approvals.

The proceeds from the unit private placement will be used for working capital purposes. These securities being offered have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") and may not be offered or sold in the United States or to, or for the benefit of, U.S. persons (as defined in Regulation S under the U.S. Securities Act) absent U.S. registration or an applicable exemption from the U.S. registration requirements. This release does not constitute an offer for sale of securities in the United States.

Caza Gold Corp. is a growth-oriented gold exploration company focused on discovering new gold deposits in Nicaragua and Mexico. The Company is one of the largest landholders in the highly prospective but largely undeveloped country of Nicaragua, and holds attractive properties in historic mining districts in the mineral-rich country of Mexico. Caza Gold Corp is dedicated to discovering gold, defining deposits, and developing value.

CAZA GOLD CORP.

Per:

/s/ Greg Myers

Greg Myers

President and CEO

For more information, please contact Bruce Korhonen Director of Investor Relations at Toll Free: 1-877-684-9700, tel: (604) 685-9750, fax: (604) 685-9744, email: bkorhonen@cazagold.com or visit our website, www.cazagold.com

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Certain statements contained herein constitute "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995. All statements that are not historical facts, including without limitation statements regarding future estimates, plans, objectives, assumptions or expectations of future performance, are "forward-looking statements". We caution you that such "forward-looking statements" involve known and unknown risks and uncertainties, as discussed in the Company's filings with Canadian securities agencies. The Company expressly disclaims any obligation to update any forward-looking statements other than as required by applicable law. We seek safe harbour.