

**ALTERNATIVE MONTHLY REPORT
FILED BY ELIGIBLE INSTITUTIONAL INVESTOR UNDER PART 4 OF
NATIONAL INSTRUMENT 62-103**

1. Name and address of the eligible institutional investor:

Richmond Partners Master Limited (the "Fund")
P O Box 309
Ugland House
Grand Cayman
KY1-1104
Cayman Islands

2. Name of reporting issuer:

Caza Gold Corp. ("Caza Gold")

3. Month in respect of which this report is filed:

October 2012.

4. Net increase or decrease in the number or principal amount of securities, and in the eligible institutional investor's security holding percentage in the class of securities, since the last report filed by the eligible institutional investor under Part 4 of National Instrument 62-103 or the early warning requirements:

As previously disclosed pursuant to an alternative monthly report dated April 8, 2011, the Fund acquired 2,550,000 common share purchase warrants (the "Warrants") of Caza Gold. The Warrants expired without being exercised on September 18, 2012. The Warrants, if exercised, would have represented approximately 4.5% of the issued and outstanding common shares the "Common Shares") of Caza Gold.

5. Designation and number or principal amount of securities and the eligible institutional investor's security holding percentage in the class of securities at the end of the month for which the report is made.

Following the expiry of the Warrants, the Fund As of November 30, 2011, the Fund has ownership, control or direction over an aggregate of 5,655,000 Common Shares, representing approximately 9.98% of the issued and outstanding Common Shares of Caza Gold.

6. Designation and number or principal amount of securities and the percentage of outstanding securities of the class of securities referred to above over which:

- (i) the eligible institutional investor, either alone or together with any joint actors, has ownership and control:**

The Fund owns and controls an aggregate of 5,655,000, representing approximately 9.98% of the issued and outstanding Common Shares of Caza Gold.

- (ii) **the eligible institutional investor, either alone or together with any joint actors, has ownership but control is held by other entities other than the eligible institutional investor or any joint actor:**

None.

- (iii) **the eligible institutional investor, either alone or together with any joint actors, has exclusive or shared control but does not have ownership:**

None.

- 7. Purpose of the eligible institutional investor and any joint actors in acquiring or disposing of, or control over, the securities, including any future intention to acquire ownership of, or control over, additional securities of the reporting issuer:**

Not applicable. The Fund may, from time to time, acquire additional securities of Caza Gold, may continue to hold its present position or dispose of its securities.

- 8. General nature and material terms of any agreement, other than lending arrangements, with respect to securities of the reporting issuer entered into by the eligible institutional investor, or any joint actor, and the issuer of the securities or any other entity in connection with any transaction or occurrence resulting in the change in ownership or control giving rise to the report, including agreements with respect to the acquisition, holding, disposition or voting of any of the securities:**

Not applicable.

- 9. Names of any joint actors in connection with the disclosure required by Appendix G of National Instrument 62-103:**

Not applicable.

- 10. If applicable, a description of any change in any material fact set out in a previous report by the eligible institutional investor under the early warning requirements or Part 4 of National Instrument 62-103 in respect of the reporting issuer's securities:**

Not applicable, except as otherwise set forth herein.

- 11. Statement regarding eligibility to file reports under Part 4 of NI 62-103 in respect of the reporting issuer:**

The Fund is an eligible institutional investor and is eligible to file Reports (as defined therein) under Part 4 of NI 62-103 in respect of Caza Gold.

DATED this 9th day of November, 2012.

**RICHMOND CAPITAL LLP on behalf
of RICHMOND PARTNERS MASTER LIMITED**

“Patricia Volcov”

Name: Patricia Volcov

Title: Partner of Richmond Capital LLP