Hillcrest UK Tour for Exclusive Financing Forum and Co-Development Sessions

- Hillcrest selected to present at exclusive family office event in London Thursday September 21st, 2023
- Hillcrest secures meetings with UK-based automotive OEM's, motor manufacturers and suppliers

Vancouver, British Columbia--(Newsfile Corp. - September 14, 2023) - Hillcrest Energy Technologies (CSE: HEAT) (OTCQB: HLRTF) (FSE: 7HI) ("Hillcrest" or the "Company"), an innovative clean technology company, redefining power conversion technologies and advanced control system solutions, is pleased to provide an update on corporate activities scheduled in the United Kingdom.

On Thursday September 21st, Hillcrest will be one of six CSE-listed companies to present at an exclusive family office event in London, UK with one of the world's leading family office networks, Global Partnership Family Offices. The prestigious event is a platform to expand Hillcrest's presence in another global financial center.

In addition to and as a lead up to participation in the investor event, the Hillcrest team will be attending follow up, in-person meetings with automotive manufacturers and suppliers located in the United Kingdom. The Hillcrest team for the trip includes Chief Executive Officer, Don Currie, Hillcrest Strategic Advisor, Dan Coker and Hillcrest's Chief Commercialization Officer, James Bolen.

Don Currie, stated, "We're excited to share Hillcrest's story with this prestigious community of family offices and expand our European following. It's also incredible to see the growing interest in our first-ofits-kind EV inverter technology as evidenced by the schedule of meetings we've assembled during our four days in the United Kingdom. We look forward to expanding upon existing discussions and exploring co-development opportunities with each of them."

About Hillcrest Energy Technologies

Hillcrest Energy Technologies is a clean technology company focused on providing advanced power conversion technologies and digital control systems for next-generation powertrains and grid-connected renewable energy systems. From concept to commercialization, Hillcrest is investing in the development of energy solutions that will power a more sustainable and electrified future. Hillcrest is publicly traded on the CSE under the symbol "HEAT," on the OTCQB Venture Market as "HLRTF" and on the Frankfurt Exchange as "7HI". For more information, please visit: <u>https://hillcrestenergy.tech/</u>.

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Some of the statements contained in this news release are forward-looking statements and information within the meaning of applicable securities laws. Forward-looking statements and information can be identified by the use of words such as "expects," "intends," "is expected," "potential," "suggests" or variations of such words or phrases, or statements that certain actions, events or results "may," "could," "should," "would," "might" or "will" be taken, occur or be achieved. This forward-looking information is provided as of the date of this news release. The forward-looking information reflects our current expectations and assumptions and is subject to a number of known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements to be materially different from any anticipated future results, performance or expectations expressed or implied by the forwardlooking information. No assurance can be given that these assumptions will prove correct. Forwardlooking statements and information are not historical facts and are subject to a number of risks and uncertainties beyond the Company's control. Investors are advised to consider the risk factors under the heading "Risks and Uncertainties" in the Company's MD&A for the year ended Dec. 31, 2022, available at <u>www.sedarplus.ca</u> for a discussion of the factors that could cause the Company's actual results, performance and achievements to be materially different from any anticipated future results, performance or achievements expressed or implied by the forward-looking information. Accordingly, readers should not place undue reliance on forward-looking statements. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements, except as may be required by law.

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