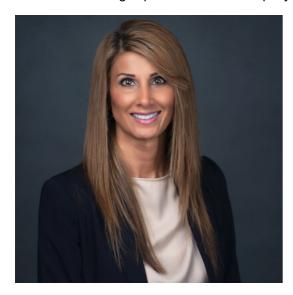


Tech Executive, Bal Bhullar, Joins Hillcrest as Strategic Advisor

VANCOUVER, BC, June 6, 2023 /CNW/ - Hillcrest Energy Technologies (CSE: HEAT) (OTCQB: HLRTF) (FRA: 7HIA.F), a pioneering clean technology company offering transformative power conversion technologies and state-of-the-art control system solutions, is pleased to announce the addition of Bal Bhullar as a strategic advisor to the Company. With an impressive background spanning more than 25 years, Ms. Bhullar brings a wealth of diversified business and investment banking experience to the Company.



Bal Bhullar, Hillcrest Strategic Advisor (CNW Group/Hillcrest Energy Technologies Ltd.)

Throughout her career, Bal Bhullar has held executive and board positions in both public and private companies across various sectors, including automotive, technology, manufacturing, and energy. Her extensive industry knowledge and track record of success make her a valuable addition to the Hillcrest team.

"We are delighted to welcome Bal as a strategic advisor," said Don Currie, Chief Executive Officer of Hillcrest. "Her entrepreneurial spirit, outstanding work ethic, and vast networks are assets that will undoubtedly have an immediate and substantial impact on our corporate priorities. We anticipate her experience and connections to create immediate value."

Ms. Bhullar's involvement in scaling an EV manufacturer from its early stages through its NASDAQ listing, further complements Hillcrest's focus on speed to market.

About Hillcrest Energy Technologies

Hillcrest Energy Technologies is a clean technology company delivering high-value, high-performance power conversion technologies and digital control systems for next-generation powertrains and grid-connected renewable energy systems. From concept to commercialization, Hillcrest is investing in the development of energy solutions that will power a more sustainable and electrified future. Hillcrest is publicly traded on the CSE under the symbol "HEAT," on the OTCQB Venture Market as "HLRTF" and on the Frankfurt Exchange as "7HIA.F". For more information, please visit: https://hillcrestenergy.tech/.

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Cautionary Statement Regarding "Forward-Looking" Information

Some of the statements contained in this news release are forward-looking statements and information within the meaning of applicable securities laws. Forward-looking statements and information can be identified by the use of words such as "expects," "intends," "is expected," "potential," "suggests" or variations of such words or phrases, or statements that certain actions, events or results "may," "could," "should," "would," "might" or "will" be taken, occur or be achieved. This forward-looking information is provided as of the date of this news release. The forward-looking information reflects our current expectations and assumptions and is subject to a number of known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements to be materially different from any anticipated future results, performance or expectations expressed or implied by the forward-looking information. No

assurance can be given that these assumptions will prove correct. Forward-looking statements and information are not historical facts and are subject to a number of risks and uncertainties beyond the Company's control. Investors are advised to consider the risk factors under the heading "Risks and Uncertainties" in the Company's MD&A for the year ended Dec. 31, 2022, available at www.sedar.com for a discussion of the factors that could cause the Company's actual results, performance and achievements to be materially different from any anticipated future results, performance or achievements expressed or implied by the forward-looking information. Accordingly, readers should not place undue reliance on forward-looking statements. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements, except as may be required by law.

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