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CSE: HEAT  
OTCQB: HLRTF

April 6, 2021

## HILLCREST ANNOUNCES EFFECTIVE DATE OF NAME CHANGE

**VANCOUVER, B.C. – Hillcrest Energy Technologies Ltd., formerly Hillcrest Petroleum Ltd., (the “Company” or “Hillcrest”), announces that the Company has completed its previously announced name change from “Hillcrest Petroleum Ltd.” to “Hillcrest Energy Technologies Ltd.”**

The Company anticipates that its common shares will begin trading on the Canadian Securities Exchange (the “CSE”) on April 9, 2021 under the new name. The Company’s trading symbol will remain “HEAT”. The new CUSIP will be 431502103 and the new ISIN number will be CA4315021036. The share capital of the Company remains unchanged.

### ABOUT THE COMPANY

Hillcrest intends to be a leader in the transformation of the energy sector in Canada and throughout the world. The Company, in addition to the production of oil from the West Hazel asset, is adding clean energy technologies that help unlock efficiencies and maximize performance of electric systems and machines. From concept to commercialization, Hillcrest is investing in the development of energy solutions that will power the future. Hillcrest is publicly traded and currently listed on the CSE under the symbol “HEAT”, on the OTCQB Venture Market as “HLRTF” and the Frankfurt Stock Exchange as “7HIF”.

### ON BEHALF OF THE BOARD

**Donald Currie**  
**Chief Executive Officer and Director**

For more information on Hillcrest Petroleum Ltd., contact Donald Currie toll free at 1-855-609-0006 or visit the Company’s website at [www.hillcrestpetroleum.com](http://www.hillcrestpetroleum.com).

### Cautionary Statement Regarding “Forward-Looking” Information

Some of the statements contained in this news release are forward-looking statements and information within the meaning of applicable securities laws. Forward-looking statements and information can be identified by the use of words such as “expects”, “intends”, “is expected”, “potential”, “suggests” or variations of such words or phrases, or statements that certain actions, events or results “may”, “could”, “should”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements and information are not historical facts and are subject to a number of risks and uncertainties beyond the Company’s control. Actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this news release. Accordingly, readers should not place undue reliance on forward-looking statements. The Company undertakes no

obligation to update publicly or otherwise revise any forward-looking statements, except as may be required by law.