Hillcrest Petroleum Ltd.

1300-1030 West Georgia Street, Vancouver, BC V6E 2Y3 Tel: 604 609 0006

NOTICE OF CHANGE OF AUDITOR

To: Alberta Securities Commission British Columbia Securities Commission Ontario Securities Commission PricewaterhouseCoopers LLP De Visser Gray LLP

NOTICE IS HEREBY GIVEN that, on the advice of the audit committee of Hillcrest Petroleum Ltd. (the "Company"), the board of directors of the Company resolved on March 13, 2020 that:

a) The ceasing of services provided by PricewaterhouseCoopers LLP ("PWC"), to be effective March 13, 2020, as auditors of the Company be accepted,

and

b) De Visser Gray LLP ("DVG") be appointed as auditors of the Company to be effective March 13, 2020, to hold office until the next annual meeting at remuneration to be fixed by the directors.

In accordance with National Instrument 51-102 Continuous Disclosure Obligations ("NI 51-102") we confirm that:

- a) PWC was asked to resign as auditor of the Company as part of a tender process initiated by the Company;
- b) PWC, have not expressed any reservation in its reports for the fiscal years prepared and filed, for the years ended December 31, 2018 and December 31, 2017, of the Company;
- c) the resignation of PWC and appointment of DVG, as auditors of the Company were both considered by the audit committee and approved by the board of directors of the Company;
- d) in the opinion of the Company, and the Board of Directors of the Company, there have been no Reportable Events" as defined in NI 51-102 in connection with the audits for the years ended December 31, 2018 and December 31, 2017, for the Company; and
- e) the notice, resignation, and letters of the auditors have been reviewed by the Audit Committee and the Board of Directors.

Dated March 13, 2020

Per: <u>signed "Aaron Triplett "</u> Aaron Triplett, CFO