

Suite 1300 1030 W Georgia St Vancouver BC, V6E 2Y3 Tel: 604-609-0006 Toll-free: 1-855-609-0006

Fax: 778-379-0991

November 15, 2019

TSX-V: HRH OTC PINK: HLRTF

HILLCREST ANNOUNCES EXTENSION OF PRIVATE PLACEMENT

VANCOUVER, B.C. – Hillcrest Petroleum Ltd. (the "**Company**" or "**Hillcrest**") – announces that, further to its news release of September 6, 2019, the TSX Venture Exchange has granted the Company an extension to November 30, 2019 to close the unit financing.

For more information on Hillcrest Petroleum Ltd., contact Donald Currie toll free at 1-855-609-0006 or visit the Company's website at www.hillcrestpetroleum.com.

ON BEHALF OF THE BOARD

Donald Currie Chief Executive Officer and Director

Neither TSX Venture Exchange nor its Regulations Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.