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TSX-V: HRH
OTCQB: HLRTF

HILLCREST ANNOUNCES COMMENCEMENT OF TRADING ON OTCQB

VANCOUVER, B.C. – Hillcrest Petroleum Ltd. (“Hillcrest” or the “Company”) is pleased to announce the Company has qualified for, and commenced trading on, the OTCQB Venture Market. OTCQB is part of the OTC Markets Group based in the United States of America (“U.S.A.”).

Hillcrest has been approved for and is now trading on the OTCQB under the symbol “**HLRTF**”. U.S.A. investors can find current financial information and Real-Time level 2 quotes for the Company on www.otcmarkets.com.

The OTCQB provides an efficient and transparent trading market for Canadian and other International companies looking to expand their visibility and shareholder base in the U.S.A.

“We are pleased that we have been accepted by OTCQB and that Hillcrest is now quoted in the U.S.A.” Don Currie, Hillcrest CEO states: “Our Company is focused on the acquisition, development and production of oil and gas assets located primarily in the United States of America and the OTCQB provides Hillcrest with a platform for greater exposure and access to our current and growing American shareholder base. We thank the OTCQB staff and management for their assistance in the Company achieving this milestone.”

For more information on Hillcrest Petroleum Ltd., contact Donald Currie toll free at 1-855-609-0006 or visit the Company’s website at www.hillcrestpetroleum.com

ON BEHALF OF THE BOARD

Donald Currie
Chief Executive Officer and Director

Cautionary Statement Regarding “Forward-Looking” Information

Some of the statements contained in this news release are forward-looking statements and information within the meaning of applicable securities laws. Forward-looking statements and information can be identified by the use of words such as “expects”, “intends”, “is expected”, “potential”, “suggests” or variations of such words or phrases, or statements that certain actions, events or results “may”, “could”, “should”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements and information are not historical facts and are subject to a number of risks and uncertainties beyond the Company’s control. Actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this news release. Accordingly, readers should not place undue reliance on forward-looking statements. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements, except as may be required by law.

Neither TSX Venture Exchange nor its Regulations Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.