

DONALD CURRIE
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NEWS RELEASE

April 21, 2015

Donald Currie c/o Suite 1100 - 888 Dunsmuir Street, Vancouver, BC V6C 3K4 has filed an early warning report dated April 20, 2015 advising of his holdings in Hillcrest Petroleum Ltd. (the “**Issuer**”).

On March 31, 2015, Mr. Currie acquired ownership of 22,000 common shares in the capital of the Issuer (the “**Shares**”) at a price of \$0.045 in the public market. On April 8, 2015, Mr. Currie purchased another 20,000 Shares at the price of \$0.04 in the public market and purchased another 10,000 Shares at a price of \$0.045 in the public market on April 16, 2015. Mr. Currie now owns or has control and direction over an aggregate of 4,053,000 Shares, warrants to acquire an additional 595,000 Shares and options to purchase an additional 525,000 Shares. If the warrants and options are fully exercised, the holdings of Mr. Currie will represent a total of 5,173,000 Shares or approximately 10.06% of the issued and outstanding Shares, calculated on a partially diluted basis assuming full exercise of warrants and options by Mr. Currie only.

Mr. Currie acquired the securities for investment purposes. He may, depending on market and other conditions, increase or decrease his beneficial ownership of the Issuer’s securities.

This press release is issued pursuant to National Instrument 62-103 – *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues*, which also requires a report to be filed with regulatory authorities in each of the jurisdictions containing additional information with respect to the foregoing matters (the “**Early Warning Report**”). A copy of the Early Warning Report will appear with the Issuer’s documents on the SEDAR website at www.sedar.com. A copy of the Early Warning Report may also be obtained by contacting the Issuer’s corporate office located Suite 1100 - 888 Dunsmuir Street, Vancouver, British Columbia V6C 3K4 (phone: 604-609-0006).

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