

**Vancouver, B.C. – July 7, 2011. Hillcrest Resources Ltd. (“Hillcrest” or the “Company”)** (TSX-V: **HRH**) is pleased to announce that the Nadsoilco Donner #2 well, located in Newton County, Texas has reached a total depth of 7,559 ft and wireline logs have been run. Interpretation of the wireline logs indicates potential oil and gas pay in four separate zones, two of which appear to extend productive intervals within the Nadsoilco Donner #1 well, located approximately 3,500 ft to the east of Donner #2.

The working interest partners have elected to run production casing and prepare for the perforating and completion of the Donner #2 well. Additional details will be provided once production testing has begun.

Don Currie, the Company’s CEO and Chairman states “This is a very exciting development for Hillcrest and our working partners. The Donner #2 well appears to have extended the known pay intervals from Donner #1 and is expected to provide additional oil and gas income to the Company within the next few months. The Company and its consultants will now review the results of Donner #2 and begin preparation for the potential drilling of the Donner #3 well later this year. “

As previously released, Hillcrest Resources Ltd owns a 48% net revenue interest in Donner #2 before payout and a 27% net revenue interest after payout.

**For more information on Hillcrest Resources Ltd, contact Donald Currie toll free at 1-855-609-0006 or visit the Company’s website at [www.hillcrestresources.com](http://www.hillcrestresources.com)**

**On Behalf of the Board of Directors**

**Donald Currie**

**Chairman, Chief Executive Officer and Director**

## **FORWARD LOOKING STATEMENT HERE**

### **Cautionary Statement Regarding “Forward-Looking” Information**

Some of the statements contained in this press release are forward-looking statements and information within the meaning of applicable securities laws. Forward-looking statements and information can be identified by the use of words such as “expects”, “intends”, “is expected”, “potential”, “suggests” or variations of such words or phrases, or statements that certain actions, events or results “may”, “could”, “should”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements and information are not historical facts and are subject to a number of risks and uncertainties beyond the Company’s control. Actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this news release. Accordingly, readers should not place undue reliance on forward-looking statements. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements, except as may be required by law.

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