

HILLCREST RESOURCES LTD.
Suite 303, 750 West Pender Street
Vancouver, British Columbia, V6C 2T7
Telephone: (604) 609-0006; Fax: (604) 844-7572

NEWS RELEASE

May 18, 2011

TSX-V: HRH

HILLCREST RESOURCES LTD. TO COMMENCE DRILLING AT DONNER #2 LOCATION JUNE 23RD.

Vancouver, B.C. - May 18, 2011. Hillcrest Resources Ltd. ("Hillcrest" or the "Company") (TSX-V: HRH) is pleased to announce that, as described in the "Prospectus" dated March 3rd, 2011, the Company is preparing to drill the Donner #2 well located in Newton County Texas. Site prep and road construction has been completed. The Company announced in our April 8, 2011 release that we had been placed on a rig slot rotation and would advise when a rig had been confirmed. Nadsoilco LLC, the operator of the exploration program, has advised the rig is available and is expected to spud June 23rd. Drilling is expected to take approximately 10-12 days to reach total depth after which a decision to complete the well will be made. Hillcrest Resources Ltd will disseminate a further release once the drilling has commenced. The Company owns a 48% net revenue interest in Donner #2 before payout and a 27% net revenue interest after payout on terms more particularly described in the Prospectus (a copy of which is available under the Company's SEDAR profile at www.sedar.com or on the Company's website at www.hillcrestresources.com.)

The Company is also pleased to announce April was a record month for per barrel sales receipts for the company. The Donner #1 well was drilled and completed in the 3rd quarter of 2010. Since production started in early August 2010, the well has produced at a sustained rate of up to 47 barrels of oil per day. Initial sales in August 2010 saw the company receive \$76.44 per barrel. The price per barrel increased to \$112.91 in March of 2011. In April, the Company sold production at an average of \$121.72 per barrel. Based on sales to date and assuming production remains consistent, it is expected the Donner #1 well will reach payout of the original acquisition and drilling costs sometime in June of this year.

The Company's Chairman and CEO Mr Donald Currie states "The rise in oil prices over the last 4 or 5 months has been an obvious positive for Hillcrest Resources Ltd. The Donner #1 well is a nice foundation, production wise, with no decline in pressure or introduction of water. We are anxious to spud, drill and potentially complete the Donner #2 in the very near future and Donner #3 shortly after. As always, the company is looking to expand our existing production base and look to pursue other drilling and production opportunities as they present themselves."

For more information on Hillcrest Resources Ltd, contact Donald Currie toll free at 1-866-609-0006 or visit the Company's website at www.hillcrestresources.com

On Behalf of the Board of Directors

Donald Currie

Chairman, Chief Executive Officer and Director

FORWARD LOOKING STATEMENT HERE

Cautionary Statement Regarding “Forward-Looking” Information

Some of the statements contained in this press release are forward-looking statements and information within the meaning of applicable securities laws. Forward-looking statements and information can be identified by the use of words such as “expects”, “intends”, “is expected”, “potential”, “suggests” or variations of such words or phrases, or statements that certain actions, events or results “may”, “could”, “should”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements and information are not historical facts and are subject to a number of risks and uncertainties beyond the Company’s control. Actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this news release. Accordingly, readers should not place undue reliance on forward-looking statements. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements, except as may be required by law.

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