



**British Columbia  
Securities Commission**

Corporate Finance  
SEDAR Electronic Correspondence

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RECEIPT

Hillcrest Resources Ltd.

This is the receipt of the **British Columbia Securities Commission** for the **Long Form Prospectus** of the above Issuer dated **March 3, 2011** (the prospectus).

This receipt also evidences that the **Ontario Securities Commission** has issued a receipt for the prospectus.

The prospectus has been filed under Multilateral Instrument 11-102 *Passport System* in **Alberta and Saskatchewan**. A receipt for the prospectus is deemed to be issued by the regulator in each of those jurisdictions, if the conditions of the Instrument have been satisfied.

**March 3, 2011**

*"Sabina Chow"*

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Sabina Chow, CA  
Senior Securities Analyst  
Corporate Finance

SEDAR Project Number 1685775