



Suite 1100 - 888 Dunsmuir Street
Vancouver, British Columbia V6C 3K4
Tel: 604.609.0006
Toll-free: 1-855-609-0006
Fax: 604-844-7572

NOT FOR U.S. DISTRIBUTION

April 22, 2014

TSX-V: HRH

PRODUCTION AND SALES UPDATE FOR DONNER #4

VANCOUVER, B.C. April 22, 2014 – Hillcrest Resources Ltd. (the “Company” or “Hillcrest”) (TSX.V : HRH) is pleased to report that the Donner #4 well, located in Newton County, Texas, has increased production since sales began April 1st, 2014.

Total initial gas production from the Donner #4 well averaged approximately 325,000 standard cubic feet per day (scfpd) on a 6/64th inch choke, with no associated water. After adjusting the choke size to 8/64th inch the average gas production over the last seven days has increased to approximately 475,000 scfpd, again with no associated water. In addition to the gas, the well is also producing 3-4 barrels of condensate per day (bcpd). Hillcrest will continue to monitor the well performance, and may increase the choke size in order to further increase production and sales volumes.

Hillcrest has a 60% working interest before payout and a 36% working interest after payout in the Donner #4 well.

“The Company continues to see pleasant results from the Donner #4 well.” states Don Currie, the Company’s CEO and Chairman. “Of particular interest to us is the production of condensate associated with the gas. The production of gas at current rates and at today’s prices, along with the condensate, should add another \$30,000 to \$35,000 per month to corporate revenues. Current corporate revenues are primarily from sales from the Donner #1 oil well and the Donner #2 gas well. The Company will experience a further increase in monthly revenues with the sale of oil from the recently tied-in Brown #1 well and will advise of the production performance from the Brown #1 well over the next few weeks.

Hillcrest Resources has several prospects within the project area that we hope to evaluate this year and if successful will further add to our production and cash flows. The Company has been able to exploit our acreage through non-dilutive financing.

For more information on Hillcrest Resources Ltd, contact Donald Currie toll free at 1-866-609-0006 or visit the Company’s website at www.hillcrestresources.com

On behalf of the Board of Directors

Donald Currie
Chairman, Chief Executive Officer and Director

FORWARD LOOKING STATEMENT HERE

Cautionary Statement Regarding “Forward-Looking” Information

Some of the statements contained in this press release are forward-looking statements and information within the meaning of applicable securities laws. Forward-looking statements and information can be identified by the use of words such as “expects”, “intends”, “is expected”, “potential”, “suggests” or variations of such words or phrases, or statements that certain actions, events or results “may”, “could”, “should”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements and information are not historical facts and are subject to a number of risks and uncertainties beyond the Company’s control. Actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this news release. Accordingly, readers should not place undue reliance on forward-looking statements. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements, except as may be required by law.

Neither TSX Venture Exchange nor its Regulations Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.