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March 7, 2014

TSX-V: HRH

### HILLCREST TO COMPLETE BROWN #1

**VANCOUVER, B.C. March 7, 2014 – Hillcrest Resources Ltd.** (the “Company” or Hillcrest”) (TSX.V : HRH) is pleased to announce that the Brown #1 well has been drilled to the planned total depth of 7,504 feet, and the current operation is to run production casing in the wellbore from surface to total depth. After running the casing, the well will be completed as a potential oil and gas production well.

Following a review of the electric logs obtained from the well, the Company identified a number of potentially productive pay zones and Hillcrest directed the contract operator to proceed with completion of the well. The Company will advise once the completion is done. Hillcrest has a 100% working interest in the Brown #1 well.

The completion process on the recently drilled Donner #4 well is continuing and is expected to be complete in the next 3-4 days from this announcement.

Hillcrest will provide updates as they occur.

**For more information on Hillcrest Resources Ltd, contact Donald Currie toll free at 1-866-609-0006 or visit the Company’s website at [www.hillcrestresources.com](http://www.hillcrestresources.com)**

**On behalf of the Board of Directors**

**Donald Currie**  
**Chairman, Chief Executive Officer and Director**

### FORWARD LOOKING STATEMENT HERE

#### Cautionary Statement Regarding “Forward-Looking” Information

Some of the statements contained in this press release are forward-looking statements and information within the meaning of applicable securities laws. Forward-looking statements and information can be identified by the use of words such as “expects”, “intends”, “is expected”, “potential”, “suggests” or variations of such words or phrases, or statements that certain actions, events or results “may”, “could”, “should”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements and information are not historical facts and are subject to a number of risks and uncertainties beyond the Company’s control. Actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this news release. Accordingly, readers should not place undue reliance on forward-looking statements. The Company undertakes no obligation to

update publicly or otherwise revise any forward-looking statements, except as may be required by law.

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