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**August 22, 2013**

**TSX-V: HRH**

**HILLCREST SIGNS DEFINITIVE AGREEMENT**

**VANCOUVER, B.C. August 22, 2013 – Hillcrest Resources Ltd.** (the “Company” or Hillcrest”) (TSX.V : HRH) is pleased to announce the Company has signed a definitive agreement with West Bakken Holdings Ltd. The definitive agreement follows the previously announced LOI (July 24, 2013) between the two companies.

The total agreement, when completed, includes 50% ownership in the oil and gas interests and properties and related rights and interests to the oil and gas leases (the “Woodrow Property”) in Montana comprising 12,333 gross acres in Teton County. “Hillcrest” is slated to receive a total of Five Hundred and Fifty Thousand (**\$550,000.00**) U.S. Dollars for the purchase.

The LOI was signed on June 28, 2013 and a non-refundable deposit of Fifty Thousand (**\$50,000.00**) U.S. Dollars was received on July 3, 2013. The definitive agreement was signed August 14, 2013 and as per the terms of the agreement a payment of One Hundred and Twenty Five Thousand (**\$125,000.00**) U.S. Dollars was received by the Company on August 16, 2013.

The definitive agreement outlines provisions whereby three additional payments of One Hundred and Twenty Five Thousand (**\$125,000.00**) U.S. Dollars will be received in 60-day intervals following the signing of the definitive agreement.

Don Currie, CEO and Chairman states “The signing of the definitive agreement and the subsequent \$125,000.00 payment is the next step in an effort to create value from the Woodrow acreage. There are numerous development programs either started or contemplated in the area. Hillcrest will continue to monitor results in the area with the goal of maximizing value to the Company.”

**For more information on Hillcrest Resources Ltd, contact Donald Currie toll free at 1-866-609-0006 or visit the Company’s website at [www.hillcrestresources.com](http://www.hillcrestresources.com)**

**On Behalf of the Board of Directors**

**Donald Currie**  
**Chairman, Chief Executive Officer and Director**

## **FORWARD LOOKING STATEMENT HERE**

### **Cautionary Statement Regarding “Forward-Looking” Information**

Some of the statements contained in this press release are forward-looking statements and information within the meaning of applicable securities laws. Forward-looking statements and information can be identified by the use of words such as “expects”, “intends”, “is expected”, “potential”, “suggests” or variations of such words or phrases, or statements that certain actions, events or results “may”, “could”, “should”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements and information are not historical facts and are subject to a number of risks and uncertainties beyond the Company’s control. Actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this news release. Accordingly, readers should not place undue reliance on forward-looking statements. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements, except as may be required by law.

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