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November 1, 2012

TSX-V: HRH

VANCOUVER, B.C. November 1, 2012 – Hillcrest Resources Ltd. (the “Company” or “Hillcrest”) (TSX.V : HRH) is pleased to announce Mr. Tom Milne has agreed to join the Board of Directors of the Company.

Mr. Milne has been involved in petroleum, petrochemicals, pipelines and oil sands businesses for over 30 years. He has been instrumental in the building, financing and corporate governance of a number of public entities including Big Sky Energy, Newton Energy, Synenco Energy, Oilsands Quest and Canshale Corporation. His background includes foreign exchange trading, investment and commercial banking, corporate treasury and Audit Committee Chair in Canada, England, USA, China and Kazakhstan. His tenure with the Company is effective immediately.

Don Currie, CEO and Chairman states “ Tom Milne is recognized in our industry as an individual who has been successful in assisting and building junior oil and gas companies. His experience will add tremendous value to the Company as we move forward with additional development of our Texas properties and as we prepare for our exploration program in Montana. We look forward to having Tom on our Board.

For more information on Hillcrest Resources Ltd, please contact Donald Currie toll free at 1-855-609-0006 or visit the Company’s website at www.hillcrestresources.com.

ON BEHALF OF THE BOARD OF DIRECTORS

Donald Currie
Chairman, Chief Executive Officer and Director

Cautionary Statement Regarding “Forward-Looking” Information

Some of the statements contained in this news release are forward-looking statements and information within the meaning of applicable securities laws. Forward-looking statements and information can be identified by the use of words such as “expects”, “intends”, “is expected”, “potential”, “suggests” or variations of such words or phrases, or statements that certain actions, events or results “may”, “could”, “should”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements and information are not historical facts and are subject to a number of risks and uncertainties beyond the Company’s control. Actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this news release. Accordingly, readers should not place undue reliance on forward-looking statements. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements, except as may be required by law.

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