

## **NEWS RELEASE**

**December 16, 2011**

**TSX-V: HRH**

### **HILLCREST ANNOUNCES PURCHASE OF LEASES AT STATE LAND SALE**

**VANCOUVER, B.C. – Hillcrest Resources Ltd. (TSX.V:HRH)** (the “Company”) announces that it has successfully bid for and obtained 3849.38 acres of certain oil and gas properties in Teton County, Montana.

The land sale, held December 7<sup>th</sup> in Billings, Montana, was an opportunity for Hillcrest Resources Ltd. to round out their previously announced land purchases in both Teton and Pondera Counties in Montana. The Company currently has approximately 27,822 acres leased in the 2 Counties.

Don Currie, CEO and Chairman states "The land sale allowed Hillcrest Resources Ltd to fill in some of the open areas contained within our large lease areas. Third party estimates show the two Counties are now approximately over 92% leased with numerous exploration programs either underway or scheduled to start. Teton and Pondera are experiencing a boom and we are pleased to be part of that.

The two counties have a number of different potential oil zone targets with the Alberta Basin Bakken being of particular interest for many of the companies involved. In addition to the Alberta Basin Bakken, the other potential oil zones include the Madison, Duperow, Swift and Nisku.

We are excited about the many potential producing targets the area holds and will proceed with a review and development plan on our acreage.”

Hillcrest Resources Ltd. continues to monitor potential exploration and production opportunities in Montana and will advise as acquisitions occur.

The Company also wishes to announce the resignation of Wan Jung from his position of CFO. Mr. Jung’s position as CFO will be taken by Kulwant Sandher. Mr Sandher, a Chartered Accountant in both England and Canada, has experience working with Oil and Gas and Mining public companies with operations in the USA and Canada. The Company wishes to thank Mr. Jung for his efforts and involvement to date and welcome Mr. Sandher.

#### About Hillcrest Resources Ltd.

Hillcrest Resources Ltd. (TSX.V:HRH) is a junior oil and gas company with the following prospects: Teton and Pondera County Prospect located within the Alberta Basin Bakken in Montana, the Hartburg Project in Newton County, Texas with two oil producing wells, significant acreage in the Pedregosa Basin in Chochise County, Arizona and the Livingston Property in Polk County, Texas with six oil producing wells.

For more information on Hillcrest, please contact Donald Currie toll free at 1-866-609-0006 or visit the Company's website at [www.hillcrestresources.com](http://www.hillcrestresources.com).

## **ON BEHALF OF THE BOARD**

Don Currie  
Chairman, Chief Executive Officer and a Director

### **Cautionary Statement Regarding “Forward-Looking” Information**

Some of the statements contained in this news release are forward-looking statements and information within the meaning of applicable securities laws. Forward-looking statements and information can be identified by the use of words such as “expects”, “intends”, “is expected”, “potential”, “suggests” or variations of such words or phrases, or statements that certain actions, events or results “may”, “could”, “should”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements and information are not historical facts and are subject to a number of risks and uncertainties beyond the Company's control. Actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this news release. Accordingly, readers should not place undue reliance on forward-looking statements. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements, except as may be required by law.

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