

**VIA ELECTRONIC TRANSMISSION**

May 1, 2012

TO ALL APPLICABLE EXCHANGES AND COMMISSIONS:**RE: JAMES BAY RESOURCES LIMITED**
Confirmation of Notice of Record and Meeting Dates

We are pleased to confirm that Notice of Record and Meeting Dates was sent to The Canadian Depository for Securities.

We advise the following with respect to the *Annual General & Special* Meeting of Securityholders for JAMES BAY RESOURCES LIMITED.

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|----|---|--------------------------|
| 1. | ISIN: | CA4702731031 |
| | CUSIP: | 470273103 |
| 2. | Date Fixed for the Meeting: | June 28, 2012 |
| 3. | Record Date For Notice: | May 25, 2012 |
| 4. | Record Date For Voting: | May 25, 2012 |
| 5. | Beneficial Ownership Determination Date: | May 25, 2012 |
| 6. | Classes or Series of Securities that entitle the holder to receive Notice of the Meeting: | Common Shares |
| 7. | Classes or Series of Securities that entitle the holder to vote at the meeting: | Common Shares |
| 8. | Business to be conducted at the meeting: | Annual General & Special |

Yours Truly,
EQUITY FINANCIAL TRUST COMPANY

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c.c. Michael Bigayan, Administrator, Client Relations