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American Potash Announces Warrant Extension and Debt Settlement

Vancouver, B.C., July 10, 2023. American Potash Corp. KCL-CSE ("American Potash" or the "Company") announces that it intends to extend the terms of its 12,800,000 common share purchase warrants (the "**Warrants**") issued on September 8, 2020 and exercisable for one common share at an exercise price of \$0.075. The Warrants are currently set to expire on September 8, 2023. Under the terms of the amendment, the expiry date for the Warrants will be extended to December 8, 2023.

The Company also announces that it has agreed to issue 848,000 common shares at a deemed price of \$0.05 per common share to settle outstanding debt in the amount of \$42,400.

On behalf of the Board of Directors

Jonathan George, President & CEO

Cautionary Statements Regarding Forward Looking Information

This news release contains forward-looking information within the meaning of applicable securities legislation. Forward-looking information is typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate and similar expressions, or are those, which, by their nature, refer to future events. Although the Company believes that such statements are reasonable, it can give no assurances that such expectations will prove to be correct. All such forward-looking information is based on certain assumptions and analyses made by the Company in light of their experience and perception of historical trends, current conditions and expected future developments, as well as other factors management believes are appropriate in the circumstances. This information, however, is subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information. Important factors that could cause actual results to differ from this forward-looking information include those described under the heading "Risks and Uncertainties" in the Company's most recently filed MD&A. The Company does not intend, and expressly disclaims any obligation to, update or revise the forward-looking information contained in this news release, except as required by law. Readers are cautioned not to place undue reliance on forward-looking information.