

JOHN GREIG
2301 - 837 West Hastings Street
Vancouver, BC
V6C 3N7

N E W S R E L E A S E

July 7, 2023

FOR IMMEDIATE RELEASE

John Greig (“**Greig**”) announces that on June 28, 2023, JAG Holdings Ltd., a company beneficially owned by Greig, acquired 1,000,000 units (the “**Units**”) of American Potash Corp. (the “**Issuer**”), of 1100 - 1199 West Hastings Street, Vancouver, BC V6E 3T5, at a price of \$0.05 per Unit, for total consideration of \$50,000, pursuant to a private placement transaction. The Units are comprised of 1,000,000 common shares (the “**Shares**”) in the capital of the Issuer and share purchase warrants (the “**Warrants**”) entitling Greig to purchase an additional 500,000 Shares until June 28, 2026, at a price of \$0.10 per Share. Mr. Greig now holds 6,050,517 Shares of the Issuer, representing approximately 6.74% of the Issuer's issued and outstanding Shares.

Immediately prior to the acquisition of the Units, Greig had beneficial ownership of an aggregate of 5,050,517 Shares, representing approximately 7.24% of the issued and outstanding Shares on a non-diluted basis. Prior to the transaction, Greig also beneficially owned 1,800,000 Warrants for the purchase of an additional 1,800,000 Shares and 1,200,000 stock options for the purchase of an additional 1,200,000 Shares. Assuming the exercise of the Warrants and stock options in full, Greig would beneficially have held 8,050,517 Shares or approximately 11.07% of the Issuer’s Shares.

Immediately after the acquisition of the Units, Greig had beneficial ownership of an aggregate of 6,050,517 Shares, representing approximately 6.74% of the issued and outstanding Shares on a non-diluted basis. Greig now holds 2,300,000 Warrants for the purchase of an additional 2,300,000 Shares and 1,200,000 stock options for the purchase of an additional 1,200,000 Shares. Assuming the exercise of the stock options and Warrants in full, Greig would have beneficial ownership of a total of 9,550,517 Shares, representing approximately 10.25% of the issued and outstanding Shares, assuming no other Shares are issued.

Greig acquired ownership of the Units for investment purposes. Greig may acquire additional securities or dispose of existing securities on the basis of Greig’s assessment of market conditions and in compliance with applicable securities regulatory requirements.

A copy of the early warning report filed by Greig in connection with the acquisition of the Units is available on the SEDAR website at www.sedar.com or by contacting the Issuer at 604-803-5838.