



NTM: CSE

New Tech Samples up to 1,150 g/t Silver at La Escondida Silver Project, Sonora, Mexico

January 12th, 2021, Vancouver, British Columbia - **New Tech Minerals Corp. NTM-CSE (“New Tech” or the “Company”)** is pleased to announce results from a recently completed rock-chip sampling program conducted on its La Escondida Silver Project, Sonora, Mexico.

A total of 167 rock-chip samples were collected, principally across three east- to northeast striking sub-parallel veins that have exposed lengths of 400 to 800 metres and vary in width from 1 to 3 metres. The veins dip steeply to the south, are separated by 70 to 250 metres, and occupy a zone of 400 metres north to south. Stockwork and vein breccia zones are present along the veins, and a prominent alteration zone, over 20 metres wide, encompasses a significant portion of the Central vein.

Samples widths varied from 0.5 to 5.0 metres. Silver assays are summarized in Figure 1 and Table 1.

On the Central vein (Figure 1), 105 rock-chip and dump samples were collected along its 800+ metre exposed length. A total of 58 samples returned assays greater than 15 g/t silver(Ag) with ranges as follows: 9 samples that assayed 282 to 1,150 g/t Ag, 16 samples that assayed 95 to 200 g/t Ag, 13 samples with 45 to 89 g/t Ag, and 20 samples from 15 to 43 g/t Ag.

On the Southern vein (Figure 1), located 70 to 100 metres south of the Central vein, 35 samples were collected along its 550 metre exposed length, including samples from historic workings and dumps. A total of 17 samples returned Ag values greater than or equal to 15 g/t, with ranges as follows: 5 samples containing 310 to 754 g/t Ag, 8 samples with 90 to 270 g/t Ag, 1 sample between 45 and 90 g/t Ag, and 3 samples with 15 to 21 g/t Ag.

A group of 21 samples were collected from the Northern vein (Figure 1). Silver contents were anomalous with a maximum assay of 11.9 g/t Ag.

Figure 1 Map Showing New Tech 2020 Silver Assays, La Escondida Veins

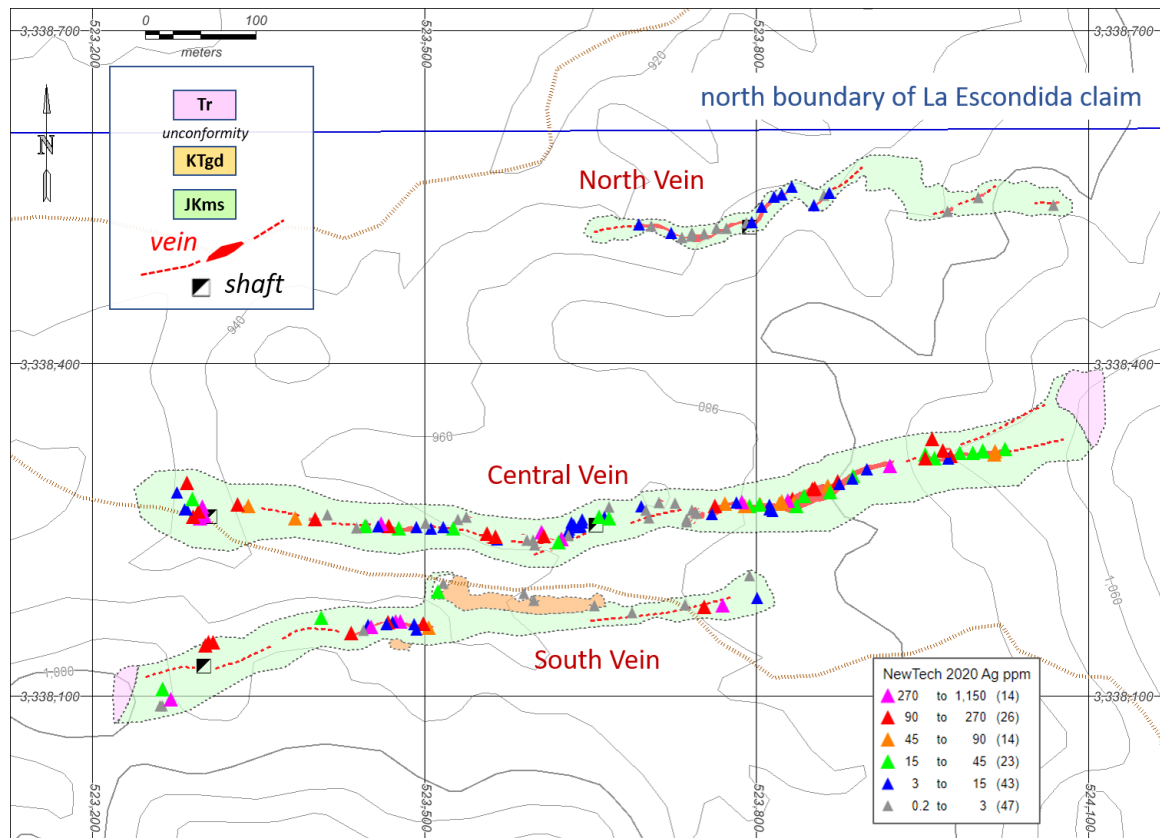


Table 1. Summary of New Tech 2020 Silver and Gold Assays, La Escondida Project

Area	N	Ag Max (g/t)	Ag Median (g/t)	Au Max (g/t)	Au Median (g/t)	Au Mean with Ag >300 (g/t)
Central Vein	105	1,150	17.7	0.64	0.06	0.16
South Vein	35	754	13.7	1.02	0.22	0.36
North Vein	21	11.9	2.6	0.19	0.03	NA

Importantly, the higher silver values appear broadly distributed over the entire lengths of both the Central and Southern veins as shown in Figure 1 (link here). Gold values are generally low. A maximum of 1.02 g/t Au was obtained in a sample from the South vein (Table 1).

Jonathan George, President and CEO commented , “With almost 50% of samples returning silver values over 15 g/t and up to 1150 g/t, on the Central and Southern veins and dumps, and given the distribution of silver values along their entire lengths, the potential of the La Escondida silver project appears excellent at this early stage of exploration. As the La Escondida concessions have never been drilled, these initial results provide compelling target areas for a maiden drill program.”

About La Escondida Silver-Gold Project

The La Escondida Project is comprised of two contiguous concessions (total 178 hectares) located approximately 140 kilometers northeast of Hermosillo, Sonora, Mexico. Historical and recent descriptions of the veins are consistent with a silver-rich epithermal origin, but the project is located within the region of orogenic gold deposits that includes La Herradura, Noche Buena, El Chanate and San Francisco.

Numerous small artisanal workings are present along the east-west trend for over 1,500 metres. Historical rock-chip sampling along the veins and structures returned values of up to 1,893 g/t Ag and up to 5.4 g/t Au.

Qualified Person:

Mr. Steven I. Weiss, PhD, CPG is the qualified person as defined by National Instrument 43-101 and has reviewed and approved the technical information in this news release.

On behalf of the Board of Directors

“Jonathan George”, President & CEO

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Forward Looking Information

This press release contains forward-looking information (within the meaning of applicable Canadian securities legislation) that involves various risks and uncertainties regarding future events. Such forward-looking information includes statements based on current expectations involving a number of risks and uncertainties and such forward-looking statements are not guarantees of future performance of the Company, and include, without limitation, statements relating to plans for development, and the magnitude and quality, of the La Escondida Project. There are numerous risks and uncertainties that could cause actual results and the Company's plans and objectives to differ materially from those expressed in the forward-looking information in this news release, including without limitation, the following risks and uncertainties: (i) risks inherent in the mining industry; (ii) regulatory and environmental risks; (iii) results of exploration activities and development of mineral properties; (iv) risks relating to the estimation of mineral resources; (v) stock market volatility and capital market fluctuations; and (vi) general market and industry conditions. Actual results and future events could differ materially from those anticipated in such information. This forward-looking information is based on estimates and opinions of management on the date hereof and is expressly qualified by this notice. Risks and uncertainties about the Company's business are more fully discussed in the Company's disclosure materials filed with the securities regulatory authorities in Canada at www.sedar.com. The Company assumes no obligation to update any forward-looking information or to update the reasons why actual results could differ from such information unless required by applicable law.