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NTM: CSE

CORPORATE UPDATE

Vancouver, B.C., August 31st, 2020: New Tech Minerals Corp. NTM-CSE ("New Tech or the "Company"), wishes to advise its shareholders that it has elected to allow 304 Federal placer mineral claims, located in the Paradox Basin, Grand County, Utah, to lapse, due to escalating annual fees levied by the Bureau of Land Management (BLM).

The Company continues to hold 11 State of Utah mineral leases, which allow for the exploration and development of both brines and potash on approximately 8,000 acres within the basin, and is in the final stages of approval from the BLM for potash exploration permits covering almost 25,000 contiguous acres.

The Company is also reviewing new opportunities as they arise.

About New Tech Minerals Corp.

New Tech is engaged in the exploration and development of promising potash, brine and cobalt projects in America, including the Paradox Basin potash and brine project, Utah, and the Tule cobalt project, Nevada.

On behalf of the Board of Directors

"Jonathan George"

Jonathan George, President & CEO

Neither the OTCQX nor the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange), accepts responsibility for the adequacy or accuracy of this release.