

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company**

Magna Resources Ltd. (MNA: CNSX)  
1901 -1111 Alberni Street  
Vancouver, BC V6E 4V2

**Item 2 Date of Material Change**

August 2, 2011

**Item 3 News Release**

The news release was issued by the Company on August 4, 2011 through the facilities of stockwatch.com. and baystreet.com

**Item 4 Summary of Material Change**

Magna Resources Ltd. is pleased to announce that American Potash LLC, (American Potash) a Nevada incorporated private corporate joint venture owned equally by Confederation Minerals, Ltd. (TSXV: CFM; www.confederationmineralsltd.com) and Magna Resources Ltd., has acquired 28 line-miles (46.7 line-km) of historic 2-D seismic data covering the approximate area of three proposed and three historic exploration well locations at its Green River Potash Project in the Paradox Basin of southeast Utah.

**Item 5 Full description of Material Change**

Refer to the News Release attached to this report.

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7 Omitted Information**

No information has been omitted.

**Item 8 Executive Officer**

Rudy de Jonge, President, CEO 604-782-4191

**Item 9**

**Date of Report**

August 4, 2011

1901 – 1111 Alberni Street  
Vancouver, BC V6E 4V2  
Tel: 604.782.4191

**MAGNA RESOURCES LTD.**  
(MNA: CNSX)

### **News Release**

*\*THIS NEWS RELEASE IS NOT FOR DISSEMINATION IN THE UNITED STATES\**

## **AMERICAN POTASH LLC ANNOUNCES ACQUISITION OF SEISMIC GEOPHYSICAL DATA FOR UTAH POTASH PROJECT**

*Vancouver, B.C. August 4, 2011*

Magna Resources Ltd. is pleased to announce that American Potash LLC, (American Potash) a Nevada incorporated private corporate joint venture owned equally by Confederation Minerals, Ltd. (TSXV: CFM; [www.confederationmineralsltd.com](http://www.confederationmineralsltd.com)) and Magna Resources Ltd., has acquired 28 line-miles (46.7 line-km) of historic 2-D seismic data covering the approximate area of three proposed and three historic exploration well locations at its Green River Potash Project in the Paradox Basin of southeast Utah. The amount of historic 2-D seismic data in the Green River Potash Project area of interest (AOI) is significant and will assist in determining stratigraphic depths to target horizons, interpreting geologic structures, and targeting proposed and future exploration wells. The lines incorporating the seismic data are located in the northwest portion of the Green River Potash Project AOI, pass through and/or are very near to historic and proposed well locations, are oriented NW-SE and NE-SW, and roughly define an approximately 16-square mile (41.4 square km) square area.

The seismic data are related to historic oil and gas exploration in the Paradox Basin by Conoco-Phillips and Shell Oil and were acquired from their archives for American Potash by Seismic Exchange, Inc. The selection of seismic lines was based on project area coverage and data quality. American Potash plans to locate proposed potash exploration wells on Utah State Leases on or near several of these historic seismic lines.

The newly acquired seismic data is being re-processed by Excel Geophysical Services, Denver, Colorado. Data interpretation is being performed by geophysicists at ExporTech of Denver, Colorado, who have performed seismic services for oil and gas companies in salt basin environments as well as recent interpretive work in the Holbrook Basin, Arizona for potash exploration.

Kent Ausburn, P. Geol., is the Qualified Person as defined in National Instrument 43-101, who has reviewed and approved the technical content of this news release.

On behalf of the Board of Directors

**MAGNA RESOURCES LTD.**

*“Rudy de Jonge”*

Rudy de Jonge, President, CEO

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*This news release includes certain statements that may be deemed “forward-looking statements”. All statements in this release, other than statements of historical facts, including the likelihood of commercial mining and possible future financings are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include unsuccessful exploration results, changes in metals prices, changes in the availability of funding for mineral exploration, unanticipated changes in key management personnel and general economic conditions. Mining is an inherently risky business. Accordingly the actual events may differ materially from those projected in the forward-looking statements. For more information on the Company and the risks and challenges of its business, investors should review the Company’s annual filings that are available at [www.sedar.com](http://www.sedar.com)*