

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

Magna Resources Ltd. (MNA: CNSX)
219-221 Union Street
Vancouver, BC V6B 0B4

Item 2 Date of Material Change

March 26, 2012

Item 3 News Release

On March 26, 2012, a news release was issued and filed with regulatory authorities in Canada.

Item 4 Summary of Material Change

Magna Resources Ltd. appointed Mike Sieb as president of the Company. Rudy de Jonge has stepped down as president but remains in his position as chief executive officer.

Item 5 Full description of Material Change

Refer to the news release attached hereto as Schedule "A".

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

No information has been omitted.

Item 8 Executive Officer

The following executive officer of the Company is knowledgeable about the material change and may be contacted regarding the change:

Mike Sieb, President
604.8005.6345

Item 9 Date of Report

April 5, 2012

SCHEDULE "A"



CNSX : MNA

NEWS RELEASE

THIS NEWS RELEASE IS NOT FOR DISSEMINATION IN THE UNITED STATES

Appointment of President

Vancouver, B.C., March 26, 2012. Magna Resources Ltd. ("**Magna**" or the "**Company**") is pleased to announce the appointment of Mike Sieb as president of the Company. Mr. Sieb brings 25 years of strong corporate growth and project management experience in international mining and exploration. He holds a Masters of Business and Administration degree from the University of British Columbia and a Bachelor of Science Degree in Geology from Concordia University.

Prior to joining Magna, Mr. Sieb was president of International Lithium Corp., guiding the company through to listing on the TSX Venture Exchange under a Plan of Arrangement, structuring a strategic relationship agreement with one of the more prominent Asian based lithium manufacturers and advancing the company's 160km² lithium-potash brine project in Argentina. Mr. Sieb's stewardship of public companies was recognized when Brilliant Mining Ltd. was named to the TSX50 "Top 10 Mining Companies on the TSX: V" for two consecutive years during his tenure as president.

"Mike has established himself as a committed executive with an exceptional array of skills essential for operating and developing a premier mining company", stated Rudy de Jonge who is stepping down as president of Magna but remains as chief executive officer. "Mike's experience and singular focus on Magna will greatly enhance and expedite the development of our highly prospective potash project at this critical time."

Magna is dedicated to the acquisition and development of potash mineral deposits in the United States and elsewhere. Magna wholly-owns American Potash LLC, which in turn owns and operates the Green River Potash Project in Utah. American Potash's area of interest covers key land positions in known potash-bearing sedimentary cycles in Utah's Paradox Basin.

On Behalf of the Board,
Magna Resources Ltd.

"Rudy de Jonge"
Rudy de Jonge
Chief Executive Officer

CORPORATE INQUIRIES

Magna Resources Ltd.

Mike Sieb

President

(604) 558-4955