



NEWS RELEASE

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American Potash Receives Final Payment for Arizona Leases

Vancouver, B.C., April 3, 2012. Magna Resources Ltd. ("**Magna**") is pleased to announce that American Potash LLC ("**American Potash**"), a wholly-owned subsidiary of Magna, and Sweetwater River Resources LLC ("**Sweetwater**") have received full and final payment from Passport Potash Inc. ("**Passport**") in respect of option payments and NSR royalty interests, pursuant to an option agreement between American Potash, Sweetwater and Passport dated November 12, 2010. Under the terms of the agreement, Passport paid the remaining US\$60,000 due for option payments to acquire a 100% interest in five Arizona State Land Department exploration permits and US\$300,000 to obtain 100% of the 2% NSR royalties.

American Potash's share of the received payment is US\$254,484.

Magna is a company dedicated to the acquisition and development of potash mineral deposits in the United States and elsewhere. American Potash LLC owns and operates the Green River Potash Project in Utah. American Potash's area of interest covers key land positions in known potash-bearing sedimentary cycles in Utah.

On Behalf of the Board,
Magna Resources Ltd.

"Rudy de Jonge"

Rudy de Jonge, Chief Executive Officer

CORPORATE INQUIRIES
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