

NEWS RELEASE

THIS NEWS RELEASE IS NOT FOR DISSEMINATION IN THE UNITED STATES

American Potash LLC Receives Approval to Commence Drilling

Vancouver, B.C., March 28, 2012. Magna Resources Ltd. ("Magna") is pleased to announce that American Potash LLC ("American Potash") has received final approval from the State of Utah to commence drilling on one of its State leases which is part of the Green River Potash Project in Utah's Paradox Basin. The first hole, "Duma Point" is to be drilled targeting the Cycle 5 potash zone in Section 2, Township 24 South and Range 17 East, Grand County, Utah. Two additional drilling permits on State leases are pending and expected shortly.

American Potash is a wholly-owned subsidiary of Magna.

On Behalf of the Board, Magna Resources Ltd.

"Rudy de Jonge"

Rudy de Jonge Chief Executive Officer

CORPORATE INQUIRIES

Magna Resources Ltd. Mike Sieb President (604) 805-6345

Forward-Looking Information

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.