

MAGNA RESOURCES LTD.

Suite 219, 221 Union Street,
Vancouver, BC V6A 0B4

NOTICE OF ANNUAL AND SPECIAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that an annual and special general meeting (“**Meeting**”) of the holders of common shares (“**Shares**”) of Magna Resources Ltd. (“**Company**”) will be held at Suite 2610 - 1066 West Hastings Street, Vancouver, British Columbia, on Monday, December 19, 2011 at 10:00 a.m. (Pacific Standard Time) for the following purposes:

to receive the audited consolidated financial statements of the Company for the year ended July 31, 2011, together with the auditor’s report thereon;

to re-elect directors for the ensuing year;

to re-appoint MNP LLP as auditor of the Company for the ensuing year and authorize the directors to determine the remuneration to be paid to the auditor;

to consider and, if deemed appropriate, pass a special resolution authorizing the Company to subdivide all of the issued and outstanding Shares into a larger number of Shares on a two-for-one basis, as more particularly described in the accompanying management information circular of the Company (“**Circular**”); and

to transact such further and other business as may properly be put before the Meeting or any postponement(s) or adjournment(s) thereof.

The Company’s shareholders (“**Shareholders**”) are referred to the Circular for more detailed information regarding the foregoing matters to be considered at the Meeting.

All Shareholders are entitled to attend and vote at the Meeting in person or by proxy. Registered Shareholders who will not be attending the Meeting in person are requested to complete, date and sign the accompanying form of proxy and deliver it to Computershare Investor Services Inc. Attention: Proxy Department, 100 University Avenue, 9th Floor, Toronto, Ontario, M5J 2Y1 by 10:00 a.m. (Pacific Standard Time) on Thursday, December 15, 2011 (or not less than two business days, excluding Saturdays, Sundays and holidays before the date of any postponed or adjourned Meeting). Non-registered Shareholders receiving these materials through a broker or other intermediary should complete and return the voting instruction form provided to them by the broker or other intermediary in accordance with the instructions provided therein. Failure to do so may result in the Shareholder’s Shares not being voted at the Meeting.

Only Shareholders of record at the close of business on November 14, 2011 will be entitled to vote at the Meeting.

DATED at Vancouver, British Columbia, the 21st day of November, 2011.

ON BEHALF OF THE BOARD

(signed) “Rudy de Jonge”

Rudy de Jonge,
Chief Executive Officer and President