

FORM 13-502F2
CLASS 2 REPORTING ISSUERS - PARTICIPATION FEE

Reporting Issuer Name: Magna Resources Ltd
End date of last completed fiscal year: July 31, 2011

Financial Statement Values:

(Use stated values from the audited financial statements of the reporting issuer as of the end of its last completed fiscal year)

Retained earnings or deficit	<u>(1,247,417)</u> (A)
Contributed surplus	<u>225,103</u> (B)
Share capital or owners' equity, options, warrants and preferred shares (whether such shares are classified as debt or equity for financial reporting purposes)	<u>1,412,052</u> (C)
Long term debt (including the current portion)	_____ (D)
Capital leases (including the current portion)	_____ (E)
Minority or non-controlling interest	_____ (F)
Items classified on the balance sheet between current liabilities and shareholders' equity (and not otherwise listed above)	_____ (G)
Any other item forming part of shareholders' equity and not set out specifically above	_____ (H)

Capitalization for the last completed fiscal year

(Add items (A) through (H))

389,678

Participation Fee

(From Appendix A of the Rule, select the participation fee beside the capitalization calculated above)

\$ 820

Late Fee, if applicable

(As determined under section 2.5 of the Rule)
