



## PROPOSED SHARE CONSOLIDATION OF WPD'S COMMON SHARES

**NOT FOR DISSEMINATION IN THE UNITED STATES OR FOR DISTRIBUTION TO U.S. WIRE SERVICES**

Vancouver, British Columbia – December 3, 2024 – WPD Pharmaceuticals Inc. (the "**Company**") announces a proposed consolidation (the "**Consolidation**") of its common shares ("**Shares**") on the basis of one (1) post-Consolidation Share for twenty-five (25) pre-Consolidation Shares. Management believes that the Consolidation is in the best interest of shareholders of the Company (the "**Shareholders**"). At the annual general and special meeting on August 7, 2024, the Shareholders approved of the Consolidation.

At the date of this news release, the Company has 115,987,137 Shares issued and outstanding. Following completion of the Consolidation, the Company anticipates having 4,639,485 Shares issued and outstanding.

No fractional Shares of the Company will be issued if, as a result of the Consolidation, a registered Shareholder would otherwise be entitled to a fractional Share. Instead, the Company will round any fractional Shares resulting from the Consolidation down to the nearest whole Share. The post-Consolidation Shares will be assigned new CUSIP and ISIN numbers.

A letter of transmittal will be mailed to Shareholders advising that: (i) the Consolidation has taken effect; and (ii) Shareholders should surrender their existing share certificates (representing pre-Consolidation Shares) for replacement share certificates (representing post-Consolidation Shares). Until surrendered, each existing share certificate will be deemed, for all purposes, to represent the number of Shares to which the holder thereof is entitled as a result of the Consolidation.

The Consolidation is intended to increase the Company's flexibility and make the Company's securities more attractive to potential investors and other interested parties.

The Company will issue another news release in the future to disclose the record date and effective date of the Consolidation.

### **On behalf of the Board**

*'Mariusz Olejniczak'*

Mariusz Olejniczak

CEO, WPD Pharmaceuticals

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**Forward Looking Statements**

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, without limitation, that the Company will complete the Consolidation and that the Company will receive all required regulatory and exchange approvals. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. Such forward-looking statements and information are subject to risks, uncertainties and other factors which may cause our actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statement. There can be no assurance that a forward-looking statement or information in this press release will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements or information. Also, many of the factors are beyond our control. Accordingly, readers should not place undue reliance on forward-looking statements or information. Other factors which could materially affect such forward-looking information are described in the risk factors in the Company's most recent annual management's discussion and analysis that is available on the Company's profile on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca). The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.