

WPD PHARMACEUTICALS PROVIDES UPDATE ON AUDITED FINANCIAL STATEMENTS

VANCOUVER, British Columbia, May 28, 2021 -- **WPD Pharmaceuticals Inc. (the “Company”) (CSE: WBIO) (FSE: 8SV1)**, provides this update on the status of the audit of its consolidated annual financial statements for the year ended December 31, 2020, management discussion and analysis and the related officer certifications (together the “**2020 Financial Statements**”). As previously announced, the British Columbia Securities Commission issued a management cease trade order on May 4, 2021 because the Company was unable to timely file the 2020 Financial Statements. The Company is filing this status update in accordance with National Policy 12-203, *Management Cease Trade Orders*, which requires bi-weekly updates by way of news releases.

The Company is diligently working with its auditors to finalize the audit. The Company now expects to file the 2020 Financial Statements on or before June 11, 2021. The Company will provide further updates as required.